

*Forest Lake
Community Development District*

Meeting Agenda

January 3, 2023

AGENDA

Forest Lake

Community Development District

219 East Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

December 27, 2022

**Board of Supervisors
Forest Lake
Community Development District**

Dear Board Members:

A **Board of Supervisors Meeting** of the **Forest Lake Community Development District** will be held **Tuesday, January 3, 2023, at 10:00 AM** at the **Holiday Inn—Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, FL 33880.**

Zoom Video Link: <https://us06web.zoom.us/j/81805377676>

Zoom Call-In Number: 1-646-876-9923

Meeting ID: 818 0537 7676

Following is the advance agenda for the meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period (¹Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Approval of Minutes from the November 1, 2022 Landowners' and Board of Supervisors Meetings
4. Public Hearing
 - A. Public Hearing on the Adoption of Towing Policies and Rules for Overnight Parking within the District
 - i. Consideration of Resolution 2023-03 Adopting Towing Policies and Rules for Overnight Parking Within the District
5. Consideration of Contract Agreement with Polk County Property Appraiser
6. Consideration of 2023 Data Sharing and Usage Agreement with Polk County Property Appraiser
7. Presentation and Approval of Arbitrage Rebate Report for Series 2020 AA1 Project
8. Ratification of Pump House Tract Conveyance Documents
9. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager's Report

¹ Comments will be limited to three (3) minutes

- i. Consideration of Proposal for Replacement Shade from Pro Playgrounds

D. District Manager's Report

- i. Approval of Check Register
- ii. Balance Sheet and Income Statement
- iii. Ratification of Series 2022 (AA2) Requisitions #29 to #32

10. Other Business

11. Supervisors Requests and Audience Comments

12. Adjournment

MINUTES

**MINUTES OF MEETING
FOREST LAKE
COMMUNITY DEVELOPMENT DISTRICT**

The Landowners' meeting of the Forest Lake Community Development District was held Tuesday, **November 1, 2022** at 10:05 a.m. at 346 E. Central Ave., Winter Haven, Florida.

Present were:

Lauren Schwenk
Jessica Kowalski
Eric Lavoie
Jessica Petrucci
Jill Burns

FIRST ORDER OF BUSINESS

**Determination of Number of Voting Units
Represented**

Ms. Burns noted that they had a proxy ballot authorizing Eric Lavoie to cast votes on behalf of JMBI Real Estate, LLC which holds 36 lots within the community and authorizes Mr. Lavoie to cast up to 36 votes for each of the 3 seats up for election: seats #3, #4 and #5.

SECOND ORDER OF BUSINESS

Call to Order

Ms. Burns called the meeting to order.

THIRD ORDER OF BUSINESS

**Election of Chairman for the Purpose of
Conducting the Landowners' Meeting**

Ms. Burns was elected as Chairperson to conduct the Landowners' meeting.

FOURTH ORDER OF BUSINESS

Nominations for the Position of Supervisor (1)

Ms. Burns asked for any nominations for the positions of Supervisor. Mr. Lavoie nominated Jessica Petrucci, Eric Lavoie, and Jessica Kowalski.

FIFTH ORDER OF BUSINESS

Casting of Ballots

Mr. Lavoie nominated Jessica Petrucci to seat #3 with 30 votes, Eric Lavoie to seat #4 with 35 votes, and Jessica Kowalski to seat #5 with 35 votes.

SIXTH ORDER OF BUSINESS

Tabulation of Ballots and Announcement of Results

Ms. Burns noted the tabulation will result in Eric and Jessica Kowalski serving 4-year terms and Jessica Petrucci will serve a 2-year term.

SEVENTH ORDER OF BUSINESS

Landowner's Questions and Comments

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

Adjournment

Ms. Burns adjourned the meeting.

Secretary/Assistant Secretary

Chairman/Vice Chairman

**MINUTES OF MEETING
FOREST LAKE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Forest Lake Community Development District was held Tuesday, **November 1, 2022** at 10:08 a.m. at 346 E. Central Ave., Winter Haven, Florida.

Present and constituting a quorum:

Lauren Schwenk
Jessica Kowalski
Eric Lavoie
Jessica Petrucci

Vice Chairman
Assistant Secretary
Assistant Secretary
Assistant Secretary

Also present were:

Jill Burns
Lauren Gentry
Molly Banfield *by Zoom*
Marshall Tindall

District Manager, GMS
District Counsel, KE Law Group
District Engineer, Dewberry
Field Manger, GMS

FIRST ORDER OF BUSINESS

Roll Call

Ms. Burns called the meeting to order and called the roll. There were four Board members present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Burns stated that there were no members of the public present or joining the meeting by Zoom.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Administration of Oaths of Office to Newly Elected Board Members

Ms. Burns administered the oath of office to the new Supervisors.

B. Consideration of Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election

Ms. Burns noted the results of the Landowners' election that was just held with the Supervisor Jessica Petrucci with 30 votes, Eric Lavoie with 35 votes, and Jessica Kowalski with 35 votes. Ms. Kowalski and Mr. Lavoie will serve a 4-year term and Ms. Petrucci will serve a 2-year term.

On MOTION by Mr. Lavoie, seconded by Ms. Kowalski, with all in favor, Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election with Mr. Lavoie with 35 Votes and Ms. Kowalski with 35 Votes Serving a 4-Year Term and Ms. Petrucci with 30 Votes Serving a 2-Year Term, was approved.

C. Election of Officers

Ms. Burns reviewed the current officers.

D. Consideration of Resolution 2023-02 Electing Officers

Ms. Burns noted previously the Chair was Rennie Heath, Ms. Lauren Schwenk was the Vice-Chair, and the other three Supervisors were Assistant Secretaries along with George Flint and herself as Secretary. The Board agreed to keep the same officers.

On MOTION by Mr. Lavoie, seconded by Ms. Kowalski, with all in favor, Resolution 2023-02 Electing Officers as Rennie Heath as Chair, Lauren Schwenk as Vice Chair, Ms. Petrucci, Ms. Kowalski, and Mr. Lavoie and George Flint as Assistant Secretaries, Ms. Burns as Secretary, was approved.

FOURTH ORDER OF BUSINESS

Approval of the Minutes from the August 2, 2022 Board of Supervisors Meeting

Ms. Burns asked for any questions, comments, or corrections to the August 2, 2022 meeting minutes. The Board had no changes or corrections.

On MOTION by Mr. Lavoie, seconded by Ms. Petrucci, with all in favor, the Minutes of the August 2, 2022 Board of Supervisors Meeting, were approved.

FIFTH ORDER OF BUSINESS

**Consideration of Engagement Letter for
Fiscal Year 2022 Audit Services from
Grau & Associates**

Ms. Burns noted this is a not to exceed \$6,500 as the amount for the services.

On MOTION by Mr. Lavoie, seconded by Ms. Kowalski, with all in favor, the Engagement Letter for Fiscal year 2022 Audit Services from Grau & Associates for \$6,500, was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Gentry had nothing further to report.

B. Engineer

Ms. Burns stated the District Engineer was not in attendance.

C. Field Manager's Report

Mr. Tindall presented the Field Manager's Report to include the hurricane damage and repairs that needed to be made. He added he is in the process of getting proposals for damage repairs. He added landscaping and sodding was completed after the hurricane and monitoring the site with the landscaper. The damaged keycard reader has been replaced. The pool entry door handle was replaced, and the approved solar lights were installed at the mailboxes. He is in the process of gathering repair for playground shade. The fencing repairs is in process and the tree issue.

i. Consideration of Proposal for Additional Speed Limit Signs *(to be provided under separate cover)*

Mr. Tindall reviewed the proposals and the costs. He reviewed the locations for each proposal. Discussion ensued on the possibility of signs, speed bumps, costs, and what would work for solving the issue. After discussion this proposal was not approved and tabled until a later date. It was agreed to have a call placed about speeders to the police.

D. District Manager's Report**i. Discussion Regarding Street Parking Complaints and Status of Construction Completion**

Ms. Burns referred to the map included in the packet. She noted they were receiving repeated complaints from a single resident. She added they could set the hearing for January or February for the Board to consider. Ms. Burns shared the options that have been done in other communities to include 5-minute parking, amenity no overnight parking, no overnight on commercial vehicles or vessels, and other options of odd versus the even parking.

After discussion the public hearing was set for January 3, 2023 at 10:00 a.m.

On MOTION by Mr. Lavoie, seconded by Ms. Petrucci, with all in favor, Setting the Public Hearing for January 3, 2023 at 10:00 a.m. in the Same Location, was approved.

ii. Approval of the Check Register

Ms. Burns presented the check register and stated that the total was from July 26, 2022-October 24, 2022 for \$235,794.04. She asked for any questions. Hearing none, there was a motion to approve.

On MOTION by Ms. Kowalski, seconded by Mr. Lavoie, with all in favor, the Check Register for \$235,794.04, was approved.

iii. Balance Sheet and Income Statement

Ms. Burns stated the financials were in the package for review from September 30, 2022. There was no action that needed to be taken. She added these are year-end financials.

iv. Ratification of Summary of Series 2022 (AA2) Requisitions #1 to #28

Ms. Burns presented the Series 2022 (AA2) Requisitions #1 to #28.

On MOTION by Mr. Lavoie, seconded by Ms. Petrucci, with all in favor, the Series 2022 (AA2) Requisitions #1 through #28, were ratified.

SEVENTH ORDER OF BUSINESS**Other Business**

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

**Supervisors Requests and Audience
Comments**

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Ms. Burns adjourned the meeting.

On MOTION by Mr. Lavoie, seconded by Ms. Kowalski, with all in favor, the meeting was adjourned.
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Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

SECTION A

SECTION 1

RESOLUTION 2023-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT ADOPTING RULES RELATING TO OVERNIGHT PARKING AND PARKING ENFORCEMENT; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Forest Lake Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within Polk County, Florida; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to adopt resolutions as may be necessary for the conduct of district business; and

WHEREAS, the Board of Supervisors of the District (“Board”) is authorized by Sections 190.011(5) and 190.035, *Florida Statutes*, to adopt rules, orders, policies, rates, fees and charges pursuant to Chapter 120, *Florida Statutes*; and

WHEREAS, the District desires to adopt *Rules Relating to Overnight Parking and Parking Enforcement* (“Rules”), attached hereto as **Exhibit A** and incorporated herein, pursuant to the provisions of Sections 190.011(5) and 190.035 and Chapter 120, *Florida Statutes*; and

WHEREAS, the District has properly noticed for rule development and rulemaking regarding the Rules and a public hearing was held at a meeting of the Board on January 3, 2023; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt by resolution the Rules for immediate use and application.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The recitals stated above are true and correct and by this reference are incorporated herein.

SECTION 2. The District hereby adopts the Rules, attached hereto as **Exhibit A**.

SECTION 3. If any provision of this Resolution or the Rules is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

[Continue onto next page]

PASSED AND ADOPTED this 3rd day of January 2023.

ATTEST:

**FOREST LAKE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Rules Relating to Overnight Parking and Parking Enforcement

**FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT
RULES RELATING TO PARKING AND PARKING ENFORCEMENT**

In accordance with Chapter 190, *Florida Statutes*, and on January 3, 2023, at a duly noticed public meeting, the Board of Supervisors of the Forest Lake Community Development District (“District”) adopted the following policy to govern parking and parking enforcement on certain District property (the “Policy”). This Policy repeals and supersedes all prior rules and/or policies governing the same subject matter.

SECTION 1. INTRODUCTION. The District finds that parked Commercial Vehicles, Vehicles, Vessels and Recreational Vehicles (hereinafter defined) on certain of its property (hereinafter defined) cause hazards and danger to the health, safety and welfare of District residents, paid users and the public. This Policy is intended to provide the District’s residents and paid users with a means to remove such Commercial Vehicles, Vehicles, Vessels and Recreational Vehicles from District designated Tow-Away Zones consistent with this Policy and as indicated on **Exhibit A** attached hereto.

SECTION 2. DEFINITIONS.

- A.** *Commercial Vehicle.* Any mobile item which normally uses wheels, whether motorized or not, that (i) is titled, registered or leased to a company and not an individual person, or (ii) is used for business purposes even if titled, registered or leased to an individual person.
- B.** *Vehicle.* Any mobile item which normally uses wheels, whether motorized or not.
- C.** *Vessel.* Every description of watercraft, barge, or airboat used or capable of being used as a means of transportation on water.
- D.** *Recreational Vehicle.* A vehicle designed for recreational use, which includes motor homes, campers and trailers relative to same.
- E.** *Parked.* A Vehicle, Vessel or Recreational Vehicle left unattended by its owner or user.
- F.** *Tow-Away Zone.* District property in which parking is prohibited and in which the District is authorized to initiate a towing and/or removal action.
- G.** *Overnight.* Between the hours of 10:00 p.m. and 6:00 a.m. daily.

SECTION 3. DESIGNATED PARKING AREAS. Parking is permitted in designated parking areas, as indicated by asphalt markings for parking spaces. On-street parking is only authorized on the odd-numbered side of the street (as indicated by address numbers). On-street parking is expressly prohibited on the even-numbered side of the street (as indicated by address numbers). **Any Vehicle parked on District Property, including District roads, if any, must do so in compliance with all laws, ordinances, and codes.**

SECTION 4. ESTABLISHMENT OF TOW-AWAY ZONES. The even-numbered side of the street (as indicated by address numbers) and those areas within the District's boundaries depicted in **Exhibit A**, which is incorporated herein by reference, are hereby established as "Tow-Away Zones" for all Vehicles, including Commercial Vehicles, Vessels, Recreational Vehicles as set forth in Section 5 herein ("**Tow-Away Zone**").

SECTION 5. EXCEPTIONS.

- A. ON-STREET PARKING EXCEPTIONS.** Abandoned and/or broken down Vehicles are not permitted to be parked on-street at any time and are subject to towing at the Owner's expense. Commercial Vehicles, Recreational Vehicles, and Vessels are not permitted to be parked on-street Overnight and shall be subject to towing at Owner's expense.
- B. PARKING DURING AMENITY HOURS.** Vehicles may park in the designated parking areas of amenity facilities depicted in **Exhibit A** during the open hours of operations of such amenity facilities, including any District-authorized special events occurring outside of regular hours of operation. Otherwise, no Overnight parking is permitted at the amenity facilities.
- C. VENDORS/CONTRACTORS.** The District Manager or his/her designee may authorize vendors/consultants in writing to park company vehicles in order to facilitate District business. All vehicles so authorized must be identified by a Parking Pass issued by the District.
- D. DELIVERY VEHICLES AND GOVERNMENTAL VEHICLES.** Delivery vehicles, including but not limited to, U.S.P.S., U.P.S., Fed Ex, moving company vehicles, and lawn maintenance vendors may park on District property while actively engaged in the operation of such businesses. Vehicles owned and operated by any governmental unit may also park on District Property while carrying out official duties.

SECTION 6. TOWING/REMOVAL PROCEDURES.

- A. SIGNAGE AND LANGUAGE REQUIREMENTS.** Notice of the Tow-Away Zones shall be approved by the District's Board of Supervisors and shall be posted on District property in the manner set forth in Section 715.07, *Florida Statutes*. Such signage is to be placed in conspicuous locations, in accordance with Section 715.07, *Florida Statutes*.
- B. TOWING/REMOVAL AUTHORITY.** To effect towing/removal of a Commercial Vehicle, Vehicle, Vessel or Recreational Vehicle, the District Manager or his/her designee must verify that the subject Commercial Vehicle, Vehicle, Vessel or Recreational Vehicle was not authorized to park under this rule in the Overnight Parking Areas and then must contact a firm authorized by Florida law to tow/remove Commercial Vehicle, Vehicles, Vessels and Recreational Vehicles for the removal of such unauthorized vehicle at the owner's expense. The Commercial Vehicle, Vehicle, Vessel or Recreational Vehicle shall be towed/removed by the firm in accordance with Florida law, specifically the provisions set forth in Section 715.07, *Florida Statutes*. Notwithstanding the foregoing, a towing service retained by the District may tow/remove any vehicle parked in the Tow-Away Zone.

- C. AGREEMENT WITH AUTHORIZED TOWING SERVICE.** The District's Board of Supervisors is hereby authorized to enter into and maintain an agreement with a firm authorized by Florida law to tow/remove unauthorized vehicles and in accordance with Florida law and with the policies set forth herein.

SECTION 7. PARKING AT YOUR OWN RISK. Vehicles, Vessels or Recreational Vehicles may be parked on District property pursuant to this rule, provided however that the District assumes no liability for any theft, vandalism and/ or damage that might occur to personal property and/or to such vehicles.

SECTION 8. AMENDMENTS; DESIGNATION OF ADDITIONAL TOW-AWAY ZONES. The Board in its sole discretion may amend these Rules Related to Parking and Parking Enforcement from time to time to designate new Tow-Away Zones as the District acquires additional common areas. Such designations of new Tow-Away Zones are subject to proper signage and notice prior to enforcement of these rules on such new Tow-Away Zones.

EXHIBIT A: *Tow-Away Zones (highlighted areas)*

Effective date: January 3, 2023

EXHIBIT A
Tow Away Zones

[Insert Map of Tow-Away Zones]

SECTION V

CONTRACT AGREEMENT

This Agreement made and entered into on Tuesday, December 6, 2022 by and between the Forest Lake Community Development District, a local unit of special purpose government of the State of Florida hereinafter referred to as the 'Special District', and Marsha M. Faux, Polk County Property Appraiser, a Constitutional Officer of the State of Florida, whose address is 255 North Wilson Ave., Bartow, FL 33830, hereinafter referred to as the 'Property Appraiser'.

1. Section [197.3632](#) Florida Statutes, provides that special assessments of non-ad valorem taxes levied by the Special District may be included in the assessment rolls of the County and collected in conjunction with ad valorem taxes as assessed by the Property Appraiser. Pursuant to that option, the Property Appraiser and the Special District shall enter into an agreement providing for reimbursement to the Property Appraiser of administrative costs, including costs of inception and maintenance, incurred as a result of such inclusion.
2. The parties herein agree that, for the 2023 tax year assessment roll, the Property Appraiser will include on the assessment rolls such special assessments as are certified to her by the Forest Lake Community Development District.
3. The term of this Agreement shall commence on January 1, 2023 or the date signed below, whichever is later, and shall run until December 31, 2023, the date of signature by the parties notwithstanding. This Agreement shall not automatically renew.
4. The Special District shall meet all relevant requirements of Section [197.3632](#) & [190.021](#) Florida Statutes.
5. The Special District shall furnish the Property Appraiser with up-to-date data concerning its boundaries and proposed assessments, and other information as requested by the Property Appraiser to facilitate in administering the non-ad valorem assessment in question. Specifically, if assessments will be included on the 2023 TRIM Notice, the Special District shall provide **proposed assessments no later than Friday, July 14, 2023**. The Special District's assessments shall, as far as practicable, be uniform (e.g. one uniform assessment for maintenance, etc.) to facilitate the making of the assessments by the mass data techniques utilized by the Property Appraiser.
6. The Special District shall certify to the Property Appraiser the Special District's annual installment and levy **no later than Friday, September 15, 2023**. The Property Appraiser shall, using the information provided by the Special District, place the Special District's non ad-valorem special assessments on properties within the district for inclusion on the 2023 tax roll.
7. The Property Appraiser shall be compensated by the Special District for the administrative costs incurred in carrying out this Agreement at the rate of 1% of the amount levied on the TRIM Notice or if the TRIM Notice is not used, the rate shall be 1% of the amount levied on the 2023 tax roll. For the TRIM Notice, the Property Appraiser will require **payment on or before Friday, September 15, 2023** for processing within the Property Appraiser budget year (October 1st – September 30th).
8. If the actual costs of performing the services under this agreement exceed the compensation provided for in Paragraph 7, the amount of compensation shall be the actual costs of performing the services under this agreement.
9. If tax roll corrections are requested by the Special District, the Property Appraiser shall be compensated by the Special District for the administrative costs incurred at the rate of \$5.00 for each tax roll correction exceeding ten (10) corrections per tax year.

The Special District shall indemnify and hold harmless, to the extent permitted by Florida law and without waiving its right of any applicable sovereign immunity, the Property Appraiser and all respective officers, employees, agents and instrumentalities from any and all liability, losses or damages, including attorneys' fees and costs of defense, which the Property Appraiser and all respective officers, employees, agents or instrumentalities may incur as a result of claims, demands, suits, causes of actions or proceedings of any kind or nature arising out of, relating to or resulting from the negligent or intentional acts or omissions of the Special District or its employees, agents, servants, partners, principals, or subcontractors arising out of, relating to, or resulting from the performance of the Agreement. The Special District shall pay all claims and losses in connection therewith and shall investigate and defend all claims, suits or actions of any kind or nature in the name of the Property Appraiser where applicable, including appellate proceedings, and shall pay all costs, judgments, and attorneys' fees which may issue thereon.

EXECUTED By:

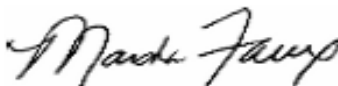
Special District Representative

Print name

Title

Date

Marsha M. Faux, CFA, ASA
Polk County Property Appraiser
By:



Marsha M. Faux, Property Appraiser

SECTION VI



Marsha M. Faux, CFA, ASA
POLK COUNTY PROPERTY APPRAISER
2023 Data Sharing and Usage Agreement

FOREST LAKE CDD

This Data Sharing and Usage Agreement, hereinafter referred to as "**Agreement**," establishes the terms and conditions under which the **FOREST LAKE CDD**, hereinafter referred to as "**agency**," can acquire and use Polk County Property Appraiser data that is exempt from Public Records disclosure as defined in [FS 119.071](#).

As of July 1, 2021, the Florida Public Records Exemptions Statute was amended as it relates to the publicly available records maintained by the county property appraiser and tax collector. As a result, exempt (aka confidential) parcels and accounts have been added back to our website and FTP data files. No owner names, mailing addresses, or official records (OR) books and pages of recorded documents related to these parcels/accounts, appear on the Property Appraiser's website or in FTP data files. In addition, the Polk County Property Appraiser's mapping site has been modified to accommodate the statutory change. See Senate Bill 781 for additional information.

For the purposes of this Agreement, all data is provided. It is the responsibility of the agency to apply all statutory guidelines relative to confidentiality.

The confidentiality of personal identifying information including: names, mailing address and OR Book and Pages owned by individuals that have received exempt / confidential status, hereinafter referred to as "**confidential data**," **will be protected as follows:**

1. The **agency** will not release **confidential data** that may reveal identifying information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the **confidential data** in the results of data analysis (including maps) in any manner that would reveal personal identifying information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all state laws and regulations governing the confidentiality and exempt status of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to **confidential data** is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to **confidential data** is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying information is released.

The term of this Agreement shall commence on **January 1, 2023** and shall run until **December 31, 2023**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually to ensure all responsible parties are aware of and maintain the terms and conditions of this Data Sharing and Usage Agreement.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures.

POLK COUNTY PROPERTY APPRAISER

FOREST LAKE CDD

Signature: 

Signature: _____

Print: Marsha M. Faux CFA, ASA

Print: _____

Title: Polk County Property Appraiser

Title: _____

Date: December 1, 2022

Date: _____

Please email the signed agreement to pataxroll@polk-county.net.

SECTION VII

REBATE REPORT
\$8,845,000
Forest Lake
Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)

Dated: September 29, 2020
Delivered: September 29, 2020

Rebate Report to the Computation Date
September 29, 2023
Reflecting Activity To
September 30, 2022



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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

November 4, 2022

Forest Lake Community Development District
c/o Ms. Katie Costa
Director of Operations – Accounting Division
Government Management Services – CF, LLC
6200 Lee Vista Blvd, Suite 300
Orlando, FL 32822

Re: \$8,845,000 Forest Lake Community Development District (Polk County, Florida),
Special Assessment Bonds, Series 2020 (Assessment Area One Project)

Dear Ms. Costa:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the Forest Lake Community Development District (the “District”)

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of September 29, 2023. Thank you very much for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the September 29, 2023 Computation Date
Reflecting Activity from September 29, 2020 through September 30, 2022

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition and Construction Fund	0.005991%	187.94	(134,077.65)
Capitalized Interest Fund	0.005982%	7.05	(5,036.95)
Cost of Issuance Fund	0.000000%	0.00	0.00
Debt Service Reserve Fund	0.177756%	1,234.10	(27,792.65)
Totals	0.036181%	\$1,429.09	\$(166,907.25)
Bond Yield	3.894044%		
Rebate Computation Credits			(3,824.68)
Net Rebatable Arbitrage			\$(170,731.93)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatable Arbitrage, investment activity is reflected from September 29, 2020, the date of the closing, to September 30, 2022, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of September 29, 2023.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between September 29, 2020 and September 30, 2022, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

September 29, 2023.

7. Computation Period

The period beginning on September 29, 2020, the date of the closing, and ending on September 30, 2022.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund	Account Number
Revenue	236860000
Capitalized Interest	236860001
Sinking	236860002
Debt Service Reserve	236860003
Prepayment	236860004
Acquisition and Construction	236860005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebateable Arbitrage, as of September 30, 2022, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to September 29, 2023. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on September 29, 2023, is the Rebateable Arbitrage.

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Delivered: September 29, 2020

Sources of Funds

Par Amount	\$8,845,000.00
Net Original Issue Premium	<u>41,035.15</u>
Total	\$8,886,035.15

Uses of Funds

Acquisition & Construction Fund	\$7,822,995.98
Debt Service Reserve Fund	505,200.00
Cost of Issuance Fund	182,675.00
Capitalized Interest Fund	198,264.17
Underwriter's Discount	<u>176,900.00</u>
Total	\$8,886,035.15

PROOF OF ARBITRAGE YIELD

\$8,845,000

Forest Lakes Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)

Date	Debt Service	Present Value
		to 09/29/2020 @ 3.8940436879%
05/01/2021	198,264.17	193,812.10
11/01/2021	168,337.50	161,414.66
05/01/2022	338,337.50	318,227.49
11/01/2022	166,106.25	153,249.47
05/01/2023	341,106.25	308,693.97
11/01/2023	163,809.38	145,412.82
05/01/2024	338,809.38	295,015.49
11/01/2024	161,512.50	137,949.77
05/01/2025	341,512.50	286,119.14
11/01/2025	159,150.00	130,789.36
05/01/2026	344,150.00	277,420.78
11/01/2026	156,143.75	123,464.27
05/01/2027	351,143.75	272,349.81
11/01/2027	152,975.00	116,382.60
05/01/2028	352,975.00	263,412.87
11/01/2028	149,725.00	109,600.57
05/01/2029	354,725.00	254,703.99
11/01/2029	146,393.75	103,107.90
05/01/2030	361,393.75	249,675.26
11/01/2030	142,900.00	96,839.50
05/01/2031	362,900.00	241,230.80
11/01/2031	138,500.00	90,306.92
05/01/2032	368,500.00	235,686.22
11/01/2032	133,900.00	84,004.53
05/01/2033	373,900.00	230,092.82
11/01/2033	129,100.00	77,929.04
05/01/2034	379,100.00	224,466.90
11/01/2034	124,100.00	72,076.84
05/01/2035	384,100.00	218,823.39
11/01/2035	118,900.00	66,444.15
05/01/2036	388,900.00	213,175.99
11/01/2036	113,500.00	61,026.95
05/01/2037	393,500.00	207,537.22
11/01/2037	107,900.00	55,821.07
05/01/2038	402,900.00	204,455.80
11/01/2038	102,000.00	50,772.41
05/01/2039	407,000.00	198,722.71
11/01/2039	95,900.00	45,930.07
05/01/2040	410,900.00	193,036.81
11/01/2040	89,600.00	41,289.30
05/01/2041	419,600.00	189,666.40
11/01/2041	83,000.00	36,800.90
05/01/2042	428,000.00	186,144.24
11/01/2042	76,100.00	32,465.04
05/01/2043	436,100.00	182,491.58
11/01/2043	68,900.00	28,281.43
05/01/2044	438,900.00	176,714.93
11/01/2044	61,500.00	24,288.92
05/01/2045	451,500.00	174,910.68
11/01/2045	53,700.00	20,406.02
05/01/2046	458,700.00	170,977.21
11/01/2046	45,600.00	16,672.46
05/01/2047	465,600.00	166,983.43
11/01/2047	37,200.00	13,086.66
05/01/2048	472,200.00	162,943.59
11/01/2048	28,500.00	9,646.76
05/01/2049	483,500.00	160,530.92

PROOF OF ARBITRAGE YIELD

\$8,845,000

Forest Lakes Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)

Date	Debt Service	Present Value
		to 09/29/2020 @ 3.8940436879%
11/01/2049	19,400.00	6,318.14
05/01/2050	494,400.00	157,939.80
11/01/2050	9,900.00	3,102.23
05/01/2051	504,900.00	155,192.03
	15,451,770.43	8,886,035.15

Proceeds Summary

Delivery date	09/29/2020
Par Value	8,845,000.00
Premium (Discount)	41,035.15
Target for yield calculation	8,886,035.15

BOND DEBT SERVICE

\$8,845,000

Forest Lakes Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/29/2020					
05/01/2021			198,264.17	198,264.17	198,264.17
11/01/2021			168,337.50	168,337.50	
05/01/2022	170,000	2.625%	168,337.50	338,337.50	506,675.00
11/01/2022			166,106.25	166,106.25	
05/01/2023	175,000	2.625%	166,106.25	341,106.25	507,212.50
11/01/2023			163,809.38	163,809.38	
05/01/2024	175,000	2.625%	163,809.38	338,809.38	502,618.76
11/01/2024			161,512.50	161,512.50	
05/01/2025	180,000	2.625%	161,512.50	341,512.50	503,025.00
11/01/2025			159,150.00	159,150.00	
05/01/2026	185,000	3.250%	159,150.00	344,150.00	503,300.00
11/01/2026			156,143.75	156,143.75	
05/01/2027	195,000	3.250%	156,143.75	351,143.75	507,287.50
11/01/2027			152,975.00	152,975.00	
05/01/2028	200,000	3.250%	152,975.00	352,975.00	505,950.00
11/01/2028			149,725.00	149,725.00	
05/01/2029	205,000	3.250%	149,725.00	354,725.00	504,450.00
11/01/2029			146,393.75	146,393.75	
05/01/2030	215,000	3.250%	146,393.75	361,393.75	507,787.50
11/01/2030			142,900.00	142,900.00	
05/01/2031	220,000	4.000%	142,900.00	362,900.00	505,800.00
11/01/2031			138,500.00	138,500.00	
05/01/2032	230,000	4.000%	138,500.00	368,500.00	507,000.00
11/01/2032			133,900.00	133,900.00	
05/01/2033	240,000	4.000%	133,900.00	373,900.00	507,800.00
11/01/2033			129,100.00	129,100.00	
05/01/2034	250,000	4.000%	129,100.00	379,100.00	508,200.00
11/01/2034			124,100.00	124,100.00	
05/01/2035	260,000	4.000%	124,100.00	384,100.00	508,200.00
11/01/2035			118,900.00	118,900.00	
05/01/2036	270,000	4.000%	118,900.00	388,900.00	507,800.00
11/01/2036			113,500.00	113,500.00	
05/01/2037	280,000	4.000%	113,500.00	393,500.00	507,000.00
11/01/2037			107,900.00	107,900.00	
05/01/2038	295,000	4.000%	107,900.00	402,900.00	510,800.00
11/01/2038			102,000.00	102,000.00	
05/01/2039	305,000	4.000%	102,000.00	407,000.00	509,000.00
11/01/2039			95,900.00	95,900.00	
05/01/2040	315,000	4.000%	95,900.00	410,900.00	506,800.00
11/01/2040			89,600.00	89,600.00	
05/01/2041	330,000	4.000%	89,600.00	419,600.00	509,200.00
11/01/2041			83,000.00	83,000.00	
05/01/2042	345,000	4.000%	83,000.00	428,000.00	511,000.00
11/01/2042			76,100.00	76,100.00	
05/01/2043	360,000	4.000%	76,100.00	436,100.00	512,200.00
11/01/2043			68,900.00	68,900.00	
05/01/2044	370,000	4.000%	68,900.00	438,900.00	507,800.00
11/01/2044			61,500.00	61,500.00	
05/01/2045	390,000	4.000%	61,500.00	451,500.00	513,000.00
11/01/2045			53,700.00	53,700.00	
05/01/2046	405,000	4.000%	53,700.00	458,700.00	512,400.00
11/01/2046			45,600.00	45,600.00	
05/01/2047	420,000	4.000%	45,600.00	465,600.00	511,200.00
11/01/2047			37,200.00	37,200.00	
05/01/2048	435,000	4.000%	37,200.00	472,200.00	509,400.00
11/01/2048			28,500.00	28,500.00	
05/01/2049	455,000	4.000%	28,500.00	483,500.00	512,000.00

BOND DEBT SERVICE

\$8,845,000

Forest Lakes Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2049			19,400.00	19,400.00	
05/01/2050	475,000	4.000%	19,400.00	494,400.00	513,800.00
11/01/2050			9,900.00	9,900.00	
05/01/2051	495,000	4.000%	9,900.00	504,900.00	514,800.00
	8,845,000		6,606,770.43	15,451,770.43	15,451,770.43

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
09/29/20	Beg Bal	-7,822,995.98	-8,782,544.67
10/07/20		1,326.75	1,488.21
10/14/20		93,823.65	105,162.69
10/14/20		66,600.00	74,648.93
10/14/20		25,956.85	29,093.86
10/14/20		147,651.00	165,495.34
10/14/20		1,670.93	1,872.87
10/14/20		3,000.00	3,362.56
10/14/20		399,071.36	447,301.08
10/15/20		93,823.65	105,151.43
10/15/20		66,600.00	74,640.94
10/15/20		-93,823.65	-105,151.43
10/15/20		-66,600.00	-74,640.94
10/26/20		333,927.34	373,803.24
10/26/20		1,952.50	2,185.66
10/26/20		8,000.00	8,955.32
11/05/20		3,000.00	3,355.01
11/06/20		474,568.57	530,670.32
11/06/20		135,676.15	151,715.29
11/06/20		48,728.96	54,489.52
11/06/20		3,838.75	4,292.55
11/06/20		3,000.00	3,354.65
11/18/20		175.50	195.99
11/18/20		200.00	223.36
11/18/20		6,000.00	6,700.68
12/07/20		337,675.73	376,342.61
12/07/20		44,490.40	49,584.95
12/07/20		639.00	712.17
12/07/20		3,000.00	3,343.53
12/07/20		91,398.73	101,864.70
12/07/20		2,500.00	2,786.27
12/11/20		181,471.71	202,165.19
12/21/20		10,162.15	11,308.83
12/21/20		3,735.00	4,156.45
12/28/20		294,661.28	327,664.65
12/28/20		1,871.25	2,080.84
12/30/20		621,620.73	691,096.91
01/05/21		3,000.00	3,333.51
01/06/21		10,133.65	11,259.01
01/13/21		20,539.00	22,802.79
01/13/21		67,967.46	75,458.76
01/13/21		3,000.00	3,330.66
01/13/21		3,000.00	3,330.66
01/19/21		7,150.00	7,932.96
02/04/21		3,000.00	3,323.17
02/05/21		3,000.00	3,322.82
02/05/21		3,000.00	3,322.82

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
02/05/21		446,095.15	494,097.41
02/05/21		131,906.11	146,099.92
02/05/21		3,663.20	4,057.38
02/05/21		3,356.35	3,717.51
02/05/21		7,323.75	8,111.83
02/18/21		9,027.60	9,985.10
02/25/21		1,316.70	1,455.26
03/02/21		765,757.38	845,707.32
03/04/21		3,000.00	3,312.51
03/04/21		41,442.75	45,759.83
03/09/21		3,000.00	3,310.74
03/26/21		3,000.00	3,304.71
04/09/21		18,514.65	20,366.81
04/14/21		8,910.01	9,796.10
04/14/21		915,360.93	1,006,392.08
04/15/21		34,381.25	37,796.36
04/20/21		29,589.95	32,511.72
04/20/21		54,368.00	59,736.40
04/20/21		3,000.00	3,296.23
04/29/21		146.00	160.26
04/29/21		3,000.00	3,293.05
04/29/21		2,460.00	2,700.30
05/06/21		340,719.09	373,721.21
05/07/21		23,280.00	25,532.17
05/07/21		14,838.75	16,274.29
05/07/21		1,165.00	1,277.71
05/07/21		109.50	120.09
05/07/21		1,350.00	1,480.60
05/07/21		3,000.00	3,290.23
05/07/21		119,159.25	130,687.04
05/26/21		3,090.00	3,382.04
05/26/21		7,500.00	8,208.84
05/26/21		5,414.50	5,926.24
06/07/21		29,390.55	32,130.44
06/07/21		4,962.50	5,425.12
06/07/21		3,000.00	3,279.67
06/07/21		582,794.12	637,124.29
06/16/21		3,000.00	3,276.51
06/24/21		750.00	818.43
06/24/21		21,050.00	22,970.49
06/25/21		773.50	843.98
06/25/21		75.00	81.83
06/29/21		13,548.95	14,777.16
07/01/21		-252,600.00	-275,439.20
07/01/21		-2,460.00	-2,682.42
07/09/21		61,391.00	66,884.41
07/16/21		2,150.00	2,340.63

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
07/20/21		1,840.00	2,002.29
07/23/21		1,367.50	1,487.63
07/23/21		458.00	498.24
08/05/21		3,468.75	3,768.63
08/30/21		34.00	36.84
08/30/21		134,450.32	145,683.12
09/02/21		187,274.51	202,877.10
09/03/21		20,240.00	21,923.93
09/27/21		364.00	393.27
09/27/21		387,725.37	418,904.90
09/27/21		88,105.00	95,190.10
10/08/21		3,106.17	3,352.01
10/08/21		3,500.00	3,777.00
10/08/21		7,958.00	8,587.83
10/08/21		1,300.00	1,402.89
10/14/21		1,211.54	1,306.59
10/22/21		343.25	369.86
10/22/21		706.25	761.00
12/02/21		28,475.23	30,551.63
01/21/22		-343.25	-366.35
01/21/22		343.25	366.35
09/30/22	Bal	0.14	0.15

09/29/23	TOTALS:	187.94	-134,077.65

ISSUE DATE:	09/29/20	REBATABLE ARBITRAGE:	-134,077.65
COMP DATE:	09/29/23	NET INCOME:	187.94
BOND YIELD:	3.894044%	TAX INV YIELD:	0.005991%

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
09/29/20	Beg Bal	-198,264.17	-222,582.75
10/02/20		0.07	0.08
11/03/20		1.01	1.13
12/02/20		0.98	1.09
01/05/21		1.01	1.12
02/02/21		1.01	1.12
03/02/21		0.91	1.01
04/02/21		1.01	1.11
05/03/21		198,264.17	217,537.98
05/04/21		-0.01	-0.01
05/04/21		0.98	1.08
06/02/21		0.07	0.08
11/01/21		-168,337.49	-181,213.36
11/01/21		168,337.50	181,213.37
05/02/22		-166,043.75	-175,311.67
05/02/22		166,043.75	175,311.67

09/29/23	TOTALS:	7.05	-5,036.95

ISSUE DATE:	09/29/20	REBATABLE ARBITRAGE:	-5,036.95
COMP DATE:	09/29/23	NET INCOME:	7.05
BOND YIELD:	3.894044%	TAX INV YIELD:	0.005982%

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
09/29/20	Beg Bal	-182,675.00	-205,081.45
09/29/20		182,675.00	205,081.45

09/29/23	TOTALS:	0.00	0.00

ISSUE DATE:	09/29/20	REBATABLE ARBITRAGE:	0.00
COMP DATE:	09/29/23	NET INCOME:	0.00
BOND YIELD:	3.894044%	TAX INV YIELD:	0.000000%

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
09/29/20	Beg Bal	-505,200.00	-567,166.54
10/02/20		0.17	0.19
11/03/20		2.57	2.87
12/02/20		2.49	2.78
01/05/21		2.58	2.87
02/02/21		2.57	2.85
03/02/21		2.33	2.57
04/02/21		2.57	2.83
05/04/21		2.50	2.74
06/02/21		2.57	2.81
07/01/21		252,600.00	275,439.20
07/02/21		2.49	2.71
08/03/21		1.28	1.39
09/02/21		1.29	1.40
10/01/21		3,468.75	3,746.09
10/04/21		1.24	1.34
11/02/21		1.27	1.37
12/02/21		1.23	1.32
12/30/21		0.02	0.02
01/04/22		1.27	1.36
02/02/22		1.27	1.35
03/02/22		1.14	1.21
04/04/22		1.28	1.36
05/03/22		1.23	1.30
06/02/22		62.80	66.09
07/05/22		143.41	150.40
08/02/22		250.38	261.82
09/02/22		377.16	393.13
09/30/22	Bal	249,131.25	258,899.24
09/30/22	Acc	364.99	379.30

09/29/23	TOTALS:	1,234.10	-27,792.65

ISSUE DATE:	09/29/20	REBATABLE ARBITRAGE:	-27,792.65
COMP DATE:	09/29/23	NET INCOME:	1,234.10
BOND YIELD:	3.894044%	TAX INV YIELD:	0.177756%

\$8,845,000
Forest Lake Community Development District
(Polk County, Florida)
Special Assessment Bonds, Series 2020
(Assessment Area One Project)
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.894044%)
09/29/21		-1,780.00	-1,922.73
09/29/22		-1,830.00	-1,901.95

09/29/23	TOTALS:	-3,610.00	-3,824.68

ISSUE DATE: 09/29/20 REBATABLE ARBITRAGE: -3,824.68
COMP DATE: 09/29/23
BOND YIELD: 3.894044%

SECTION VIII

PREPARED BY AND RETURN TO:
Lauren Gentry
KE Law Group, PLLC
P.O. Box 6386
Tallahassee, Florida 32314

**LIMITED LIABILITY COMPANY
AFFIDAVIT FOR DEED**

STATE OF FLORIDA
COUNTY OF POLK

I, Jack M. Berry, III ("Affiant"), on being duly sworn, state:

1. I am the Manager of JMBI REAL ESTATE, LLC, a Florida limited liability company, (the "Company").
2. The management of the Company is vested in Affiant.
3. There has been no dissolution of the Company resulting from transfers of interests in the Company or otherwise. The Company has never been a debtor in a bankruptcy proceeding.
4. On behalf of the Company, I am authorized to transfer, convey, exchange, assign, mortgage or otherwise deal with or dispose of the property more particularly described on the attached **Exhibit A** (the "Property") or any interests therein.
5. On behalf of the Company, I am authorized to execute, acknowledge and deliver instruments of any kind that are necessary, convenient or incidental to the transfer of any interest in real property owned or controlled by the Company.
6. On behalf of the Company, I acknowledge this affidavit may be relied upon by the Forest Lake Community Development District (the "District") for the purpose of acquiring the Property and specifically consent to such reliance by the District.


Affiant

SWORN TO AND SUBSCRIBED before me by means of ☒ physical presence or ☐ online notarization this 1st day of December, 2022 by Jack M. Berry, III, on behalf of JMBI REAL ESTATE, LLC.



[notary seal]

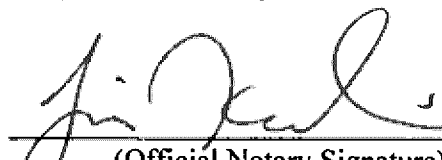

(Official Notary Signature)
Name: Jessica Kowalski
Personally Known X
OR Produced Identification _____
Type of Identification _____

Exhibit A
LEGAL DESCRIPTION

PUMP HOUSE PARCEL (MAP # 19)

THE SOUTH 25 FEET OF THE WEST 25 FEET OF TRACT 16 IN THE NORTHEAST ¼ OF SECTION 5, TOWNSHIP 27 SOUTH, RANGE 27 EAST OF HOLLY HILL GROVE & FRUIT COMPANY ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 22, PAGE 10 OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF AFORESAID TRACT 16, HOLLY HILL GROVE & FRUIT COMPANY; THENCE NORTH 00°30'15" WEST ALONG THE WEST BOUNDARY THEREOF, A DISTANCE OF 25.00 FEET; THENCE NORTH 89°57'45" EAST, AND PARALLEL WITH THE SOUTH BOUNDARY OF SAID TRACT 16, A DISTANCE OF 25.00 FEET; THENCE SOUTH 00°30'15" EAST, AND PARALLEL WITH THE AFOREMENTIONED WEST BOUNDARY OF TRACT 16, A DISTANCE OF 25.00 FEET TO THE AFORESAID SOUTH BOUNDARY; THENCE SOUTH 89°57'45" WEST, ALONG SAID SOUTH BOUNDARY, A DISTANCE OF 25.00 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT MAINTAINED RIGHT-OF-WAY FOR FOREST LAKE DRIVE AS RECORDED IN MAP BOOK 17, PAGES 100-108 OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA.

SAID LANDS CONTAIN 409.58 SQUARE FEET (0.009 ACRES), MORE OR LESS.

INSTR # 2022321930
BK 12516 Pgs 1662-1665 PG(s)4
12/13/2022 11:21:26 AM
STACY M. BUTTERFIELD,
CLERK OF COURT POLK COUNTY
RECORDING FEES 35.50

PREPARED BY AND RETURN TO:

Lauren Gentry, Esquire
KE LAW GROUP, PLLC
PO Box 6386
Tallahassee, Florida 32314

SPECIAL WARRANTY DEED
[Parcel No. 27-27-05-725500-010161]

THIS SPECIAL WARRANTY DEED is executed as of this 7th day of December, 2022, by **JMBI REAL ESTATE, LLC**, a Florida limited liability company, with a mailing address of 346 E. Central Avenue, Winter Haven, Florida 33880 (hereinafter called the "grantor"), in favor of **FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government, with a mailing address of 219 East Livingston Street, Orlando, Florida 32801 (hereinafter called the "grantee").

[Wherever used herein, the terms "grantor" and "grantee" shall include the singular and plural, heirs, legal representatives, successors and assigns of individuals, and the successors and assigns of corporations, as the context requires.]

WITNESSETH:

That the grantor, for and in consideration of the sum of \$10.00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the grantee, all that certain land situate in Polk County, Florida, further described at **Exhibit A** attached hereto;

Subject to restrictions, covenants, conditions and easements, of record; however, reference hereto shall not be deemed to reimpose same.

TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; and hereby warrants the title to said land and will defend the same against the lawful claims of all persons or entities whomsoever claiming by, through or under grantor.

Grantor represents that grantor has complied with the requirements of Section 196.295, Florida Statutes.

[Signature pages follow]

Note to Recorder: This deed conveys unencumbered property to a local unit of special-purpose government for no taxable consideration. Accordingly, pursuant to Rule 12B-4.014, F.A.C., only minimal documentary stamp tax is being paid hereon.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed as of the day and year first written above.

GRANTOR:

Signed, sealed and delivered
in the presence of:

JMBI REAL ESTATE, LLC
a Florida limited liability company

[Signature]
Print Name: Jessica Kowalski
[Signature]
Print Name: Robert Healey

[Signature]
By: Jack M. Berry, III
Its: Manager

STATE OF FLORIDA

COUNTY OF Polk

SWORN TO AND SUBSCRIBED before me by means of ☒ physical presence or ☐ online notarization this 1st day of December 2022 by Jack M. Berry, III, as Manager of JMBI Real Estate, LLC, a Florida limited liability company, on behalf of said company.



[notary seal]

[Signature]
(Official Notary Signature)
Name: Jessica Kowalski
Personally Known X
OR Produced Identification _____
Type of Identification _____

ACCEPTANCE BY GRANTEE

By execution of this Special Warranty Deed, Grantee does hereby accept this conveyance, subject to the foregoing covenants, conditions, and restrictions, and agrees that it and the Property are subject to all matters hereinabove set forth. Grantee further agrees to comply with all terms, covenants, conditions, and restrictions provided in this Special Warranty Deed.

Dated this 7 day of December 2022.

Signed, sealed and delivered
in the presence of:

Witnesses:

Bobbie Henley
Name: Bobbie Henley

Jessica Kowalski
Name: Jessica Kowalski

**FOREST LAKE COMMUNITY
DEVELOPMENT DISTRICT**, a local unit of
special-purpose government established under
Chapter 190 of the Florida Statutes

By: Warren K. (Rennie) Heath, II
Chairperson
Board of Supervisors

STATE OF FLORIDA
COUNTY OF POLK

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization this 7 day of December, 2022, by Warren K. (Rennie) Heath, II, as Chairperson of the Board of Supervisors of the Forest Lake Community Development District.

Bobbie Henley
(Official Notary Signature)
Name: Bobbie Henley
Personally Known X
OR Produced Identification _____
Type of Identification _____

[notary seal]

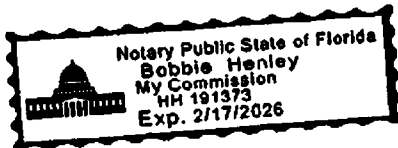


Exhibit A
Description of Property

PUMP HOUSE PARCEL (MAP # 19)

THE SOUTH 25 FEET OF THE WEST 25 FEET OF TRACT 16 IN THE NORTHEAST ¼ OF SECTION 5, TOWNSHIP 27 SOUTH, RANGE 27 EAST OF HOLLY HILL GROVE & FRUIT COMPANY ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 22, PAGE 10 OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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SAID LANDS CONTAIN 409.58 SQUARE FEET (0.009 ACRES), MORE OR LESS.

OWNER'S AFFIDAVIT

STATE OF Florida
COUNTY OF Polk

BEFORE ME, the undersigned authority, personally Jack M. Berry, III ("Affiant") as Manager of JMBI Real Estate, LLC, a Florida limited liability company (the "Company" or "Owner"), with a mailing address of 346 E. Central Ave., Winter Haven, FL 33880, who after first being duly sworn deposes and states as follows:

1. That Affiant knows of his own knowledge that JMBI Real Estate, LLC is the owner of the fee simple title in and to certain lands located in Polk County, Florida described at **Exhibit A** attached hereto.

2. That the above-described land together with all improvements thereon ("Property") is free and clear of all liens, taxes, encumbrances and claims of every kind, nature and description whatsoever.

3. Affiant knows of no facts by reason of which the title to, or possession of, the Property might be disputed or questioned, or by reason of which any claim to any part of the Property might be asserted adversely.

4. That there are no mechanic's or materialman's or laborer's liens against the above-described Property, nor any part thereof, and that no contractor, subcontractor, laborer or materialman, engineer, land engineer, or surveyor has any lien against said Property, or any part thereof.

5. That within the past ninety (90) days, the Owner has not made any improvements, alterations or repairs to the above-described Property for which costs thereof remain unpaid, and that within the past ninety (90) days there have been no claims for labor or material furnished for repairing or improving the same at the instance of the Owner which remain unpaid.

6. That no proceedings in bankruptcy or receivership have ever been instituted by or against the Owner, nor has Owner ever made an assignment for the benefit of its creditors.


7. Affiant knows of no action or proceeding relating to the Property, which is now pending in any state or federal court in the United States affecting the Property, nor does Affiant know of any state or federal judgment or any federal lien of any kind or nature that now constitutes a lien or charge upon the Property.

8. Affiant knows of no unrecorded easements, liens, or assessments for sanitary sewers, streets, roadways, paving, other public utilities or improvements against the Property, nor are there any special assessments or taxes which are not shown as existing liens by the public records.

9. Affiant further states that he is familiar with the nature of an oath and with the penalties as provided by the laws of the State of Florida for falsely swearing to statements made in an

instrument of this nature. Affiant further certifies that he has read the full facts set forth in this Affidavit and understands its content and context to be correct in all respects.

FURTHER AFFIANT SAYETH NOT.

By: 
Print Name: Jack M. Berry, III
Title: Manager, JMBI Real Estate, LLC
Date: 12/7/2022

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 7th day of December, 2022, by Jack M. Berry, III, as Manager for JMBI Real Estate, LLC.





Name: Jessica Kowalski
Personally Known ☒
OR Produced Identification ☐
Type of Identification _____

Exhibit A
Legal Description

PUMP HOUSE PARCEL (MAP # 19)

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SECTION IX

SECTION C

Forest Lake CDD

Field Management Report

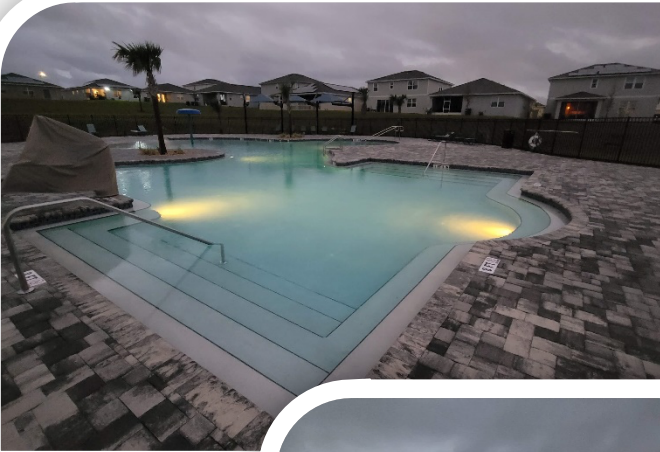


January 03, 2023
Marshall Tindall
Field Services Manager
GMS

Complete

Hurricane Review

- Reviewed facility before and after Hurricane Nicole.
- Amenity had no notable damage.
- Some minor additional fence damage and panel blow outs.



Complete

Landscaping

- ✚ Landscaping work has been good.
- ✚ Grass has been mowed and planters have been kept neat and clean.
- ✚ Ruts noted near lift station along ROW. Regular mows and weather are expected to heal this over time.



Complete

Amenity Review

- ✚ Vendors' maintenance of the facility areas has been satisfactory.
- ✚ Monthly playground review was completed.
- ✚ Bench was reinstalled at playground that was pulled out during storm.
- ✚ Pro Playgrounds has provided a proposal for review to replace the damaged playground shade.



In Progress

Hurricane Cleanup and Repairs

- ✚ Initial fence cleanup was completed.
- ✚ Repair and replacement of sections with damaged parts has begun and will be completed soon.



Upcoming

Drain Installation

- ✚ Sidewalk runoff is eroding corner by lift station.
- ✚ Recommend installation of a drain on corner to alleviate excessive runoff on steep slope.



Site items

Sidewalks

- ✚ Incomplete section of sidewalk near amenity.
- ✚ Incomplete section to ADA ramp southeast Sugarwood Street.



Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-346-2453, or by email at mtindall@gmscfl.com. Thank you.

Respectfully,
Marshall Tindall

SECTION 1



Pro Playgrounds
8490 Cabin Hill Road
Tallahassee, FL 32311

Quote

Project Name
Forest Lake repl shade



Date	Estimate #
12/1/2022	17412

Customer / Bill To
Forest Lake CDD Governmental Mgmt Services Marshall Tindall 6200 Lee Vista Blvd. Ste 300

Ship To
1595 Aspen Ave. Davenport, FL 33837



WE WILL BEAT ANY PRICE BY 5%!

Item	Description	Qty	Cost	Total:
	Supply 30x30 fabric replacement, forest green, incl cabling and clamps, replace cable on cantilever single bay			
	SHADE			
CSSD	Replacement fabric 30x30	1	4,340.00	4,340.00
CLR	Colors: Forest Green			0.00
Shipping	Combined Shipping and Freight Charges	1	378.00	378.00
	RAW MATERIALS			
CPE	CA-3-6961 3/16 galv cable 696"	2	101.50	203.00
CPE	HWM0024 Cable clamps 3/16 forged steel, galv.	4	6.7325	26.93
LBR	Labor and Installation-one 30x30 fabric only to existing frame, cabling for cantilever one bay	1	1,800.00	1,800.00

AGREED AND ACCEPTED:

If the above total price, scope of work, specifications, terms and conditions are acceptable, sign below indicating your acceptance and authorization for Pro Playgrounds to proceed with the work and/or sales transaction described in this quotation. Upon signature and payment in accordance with this quote, Pro Playgrounds will proceed with the work and/or sales transaction.

_____/_____/_____
Signature Name / Title Date

Subtotal: \$6,747.93

Sales Tax: (7.5%) \$0.00

Total: \$6,747.93

Terms and Conditions - Price valid for 30 days and subject to change. 1. If installation is not included with your purchase, client will be responsible for coordinating, receiving and unloading of all goods, delivery drivers will not help unload goods. 2. Client will be responsible to inspect goods for defect, damage or missing parts, any deficiency or missing parts must be noted on delivery slip. 3. Client will be responsible for costs due to cancelled or missed delivery appointments. 4. Client has reviewed all items, colors and descriptions on this quote for accuracy and correctness. 5. If quote includes installation of goods, the installation is subject to the terms and conditions of Pro Playgrounds "Standard Installation Agreement" a copy of which may be obtained from your Sales Representative.

SECTION D

SECTION 1

Forest Lake

Community Development District

Summary of Checks

October 25, 2022 TO December 20, 2022

Bank	Date	Check No.'s	Amount	
General Fund	11/11/22	262-266	\$	11,373.77
	11/23/22	267-273	\$	15,076.57
	11/28/22	274-277	\$	800.00
	12/8/22	278	\$	194,599.54
	12/15/22	279-282	\$	15,615.89
			\$	237,465.77
			\$	237,465.77

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
11/23/22	00041	11/01/22 51317945	202211 330-57200-48100	PEST CONTROL - NOV 22	*	40.00	
				MASSEY SERVICES INC.			40.00 000270
11/23/22	00016	10/01/22 6955	202210 320-53800-46200	LANDSCAPE MAINT - OCT 22	*	3,386.00	
		10/01/22 6956	202210 320-53800-46200	LANDSCAPE MAINT-AMENITY	*	1,287.50	
		11/01/22 7273	202211 320-53800-46200	LANDSCAPE MAINT AMENITY	*	1,287.50	
		11/01/22 7274	202211 320-53800-46200	LANDSCAPE MAINT - NOV 22	*	3,386.00	
		11/11/22 7385	202211 320-53800-47300	REPL ROTOR/NOZZLE/SP HEAD	*	120.55	
				PRINCE & SONS INC.			9,467.55 000271
11/23/22	00028	11/01/22 17829	202211 330-57200-48500	POOL MAINTENANCE-NOV 22	*	1,350.00	
				RESORT POOL SERVICES			1,350.00 000272
11/23/22	00033	11/17/22 11172022	202211 300-15500-10000	EQUIPMENT LEASE - DEC 22	*	2,390.70	
				WHFS, LLC			2,390.70 000273
11/28/22	00043	11/01/22 EL110120	202211 310-51300-11000	SUPERVISOR FEE 11/01/22	*	200.00	
				ERIC LAVOIE			200.00 000274
11/28/22	00044	11/01/22 JK110120	202211 310-51300-11000	SUPERVISOR FEE 11/01/22	*	200.00	
				JESSICA KOWALSKI			200.00 000275
11/28/22	00042	11/01/22 JP110120	202211 310-51300-11000	SUPERVISOR FEE 11/01/22	*	200.00	
				JESSICA PETRUCCI			200.00 000276
11/28/22	00006	11/01/22 LS110120	202211 310-51300-11000	SUPERVISOR FEE 11/01/22	*	200.00	
				LAUREN OAKLEY SCHWENK			200.00 000277
12/08/22	00032	11/25/22 77680	202212 300-20700-10100	SER22 FR#3	*	194,599.54	
				TUCKER PAVING INC			194,599.54 000278
12/15/22	00034	10/16/22 1310	202212 300-20700-10100	SER22 FR#4	*	3,750.00	

FORL FOREST LAKE CD CWRIGHT

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		11/16/22 1348	202212 300-20700-10100		*	3,750.00	
		SER22 FR#4					
		12/01/22 1363	202212 300-20700-10100		*	3,750.00	
		SER22 FR#4					
JMBI REAL ESTATE LLC							11,250.00 000279
12/15/22 00023	11/22/22	64210NOV	202211 330-57200-43200		*	307.56	
		1595 ASPEN DR - NOV 22					
CITY OF HAINES CITY							307.56 000280
12/15/22 00031	11/22/22	8598	202211 330-57200-48200		*	550.00	
		MTHLY CLEANING SVC-NOV 22					
CLEAN STAR SERVICES OF							550.00 000281
12/15/22 00001	9/30/22	68	202209 320-53800-48000		*	950.36	
		GENERAL MAINTENANCE SEP22					
	9/30/22	69	202209 330-57200-48000		*	1,207.50	
		INSTALL 2 SOLAR LIGHTS					
	10/31/22	72	202210 320-53800-48000		*	955.00	
		GENERAL MAINTENANCE-OCT22					
	10/31/22	72	202210 330-57200-48000		*	395.47	
		GENERAL MAINT AMENITY					
GOVERNMENTAL MANAGEMENT SERVICES-							3,508.33 000282
TOTAL FOR BANK A						237,465.77	
TOTAL FOR REGISTER						237,465.77	

SECTION 2

Forest Lake
Community Development District

Unaudited Financial Reporting
November 30, 2022



Table of Contents

1	<u>Balance Sheet</u>
2-3	<u>General Fund</u>
4	<u>Series 2020 Debt Service Fund</u>
5	<u>Series 2022 Debt Service Fund</u>
6	<u>Series 2020 Capital Projects Fund</u>
7	<u>Series 2022 Capital Projects Fund</u>
8	<u>Capital Reserve Fund</u>
9-10	<u>Month to Month</u>
11	<u>Long Term Debt Report</u>
12	<u>Assessment Receipt Schedule</u>

Forest Lake
Community Development District
Combined Balance Sheet
November 30, 2022

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
<u>Cash:</u>				
Operating Account	\$ 125,734	\$ -	\$ -	\$ 125,734
<u>Series 2020</u>				
Reserve	\$ -	\$ 249,131	\$ -	\$ 249,131
Interest	\$ -	\$ -	\$ -	\$ -
Revenue	\$ -	\$ 3,868	\$ -	\$ 3,868
Prepayments	\$ -	\$ 6	\$ -	\$ 6
Construction	\$ -	\$ -	\$ 0	\$ 0
Cost of Issuance	\$ -	\$ -	\$ -	\$ -
<u>Series 2022</u>				
Reserve	\$ -	\$ 319,706	\$ -	\$ 319,706
Revenue	\$ -	\$ 2,642	\$ -	\$ 2,642
Interest	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ 115,012	\$ 115,012
Cost of Issuance	\$ -	\$ -	\$ 1,861	\$ 1,861
Assessments Receivable	\$ -	\$ -	\$ -	\$ -
Prepaid Expenses	\$ 11,532	\$ -	\$ -	\$ 11,532
Due from Developer	\$ -	\$ -	\$ 194,600	\$ 194,600
Due from Debt Service	\$ -	\$ -	\$ -	\$ -
Due from General Fund	\$ -	\$ 24,003	\$ -	\$ 24,003
Total Assets	\$ 137,266	\$ 599,356	\$ 311,473	\$ 1,048,095
Liabilities:				
Accounts Payable	\$ 4,366	\$ -	\$ -	\$ 4,366
Contracts Payable	\$ -	\$ -	\$ 49,332	\$ 49,332
Due to Capital Projects	\$ -	\$ -	\$ -	\$ -
Due to Debt Service	\$ 24,003	\$ -	\$ -	\$ 24,003
Due to General Fund	\$ -	\$ -	\$ -	\$ -
Due to Developer	\$ -	\$ -	\$ -	\$ -
Due to Other	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 28,369	\$ -	\$ 49,332	\$ 77,701
Fund Balances:				
Restricted for:				
Debt Service - Series 2020	\$ -	\$ 277,009	\$ -	\$ 277,009
Debt Service - Series 2022	\$ -	\$ 322,348	\$ -	\$ 322,348
Capital Projects - Series 2020	\$ -	\$ -	\$ 0	\$ 0
Capital Projects - Series 2022	\$ -	\$ -	\$ 262,140	\$ 262,140
Unassigned	\$ 108,897	\$ -	\$ -	\$ 108,897
Total Fund Balances	\$ 108,897	\$ 599,356	\$ 262,140	\$ 970,393
Total Liabilities & Fund Balance	\$ 137,266	\$ 599,356	\$ 311,473	\$ 1,048,095

Forest Lake
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/22	Thru 11/30/22	Variance
<u>Revenues</u>				
Assessments - Tax Roll	\$ 351,781	\$ 16,278	\$ 16,278	\$ -
Assessments - Direct Bill	\$ 60,641	\$ 58,277	\$ 58,277	\$ -
Total Revenues	\$ 412,422	\$ 74,555	\$ 74,555	\$ -
<u>Expenditures:</u>				
<u>General & Administrative:</u>				
Supervisor Fees	\$ 12,000	\$ 2,000	\$ 800	\$ 1,200
Engineering	\$ 15,000	\$ 2,500	\$ -	\$ 2,500
Attorney	\$ 30,000	\$ 5,000	\$ 256	\$ 4,745
Annual Audit	\$ 5,500	\$ -	\$ -	\$ -
Assessment Administration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Arbitrage	\$ 900	\$ 450	\$ 450	\$ -
Dissemination	\$ 6,000	\$ 1,000	\$ 1,000	\$ -
Trustee Fees	\$ 8,081	\$ 4,041	\$ 4,041	\$ -
Management Fees	\$ 37,853	\$ 6,309	\$ 6,309	\$ (0)
Information Technology	\$ 1,800	\$ 300	\$ 300	\$ -
Website Maintenance	\$ 1,200	\$ 200	\$ 200	\$ -
Postage & Delivery	\$ 1,000	\$ 167	\$ 25	\$ 142
Insurance	\$ 6,210	\$ 6,210	\$ 5,563	\$ 647
Printing & Binding	\$ 500	\$ 83	\$ 3	\$ 80
Legal Advertising	\$ 10,000	\$ 1,667	\$ 939	\$ 728
Other Current Charges	\$ 6,460	\$ 1,077	\$ 78	\$ 999
Office Supplies	\$ 625	\$ 104	\$ 4	\$ 100
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Subtotal General & Administrative:	\$ 148,304	\$ 36,282	\$ 25,142	\$ 11,140

Forest Lake
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/22	Thru 11/30/22	Variance
<u>Operations and Maintenance</u>				
Field Expenditures				
Property Insurance	\$ 5,000	\$ 5,000	\$ 9,412	\$ (4,412)
Field Management	\$ 15,750	\$ 2,625	\$ 2,625	\$ -
Landscape Maintenance	\$ 74,000	\$ 12,333	\$ 9,347	\$ 2,986
Landscape Replacement	\$ 12,000	\$ 2,000	\$ -	\$ 2,000
Streetlights	\$ 16,764	\$ 2,794	\$ 2,558	\$ 236
Electric	\$ 6,600	\$ 1,100	\$ 469	\$ 631
Water & Sewer	\$ 3,000	\$ 500	\$ -	\$ 500
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ 417	\$ -	\$ 417
Irrigation Repairs	\$ 7,500	\$ 1,250	\$ 121	\$ 1,129
General Repairs & Maintenance	\$ 12,000	\$ 2,000	\$ 955	\$ 1,045
Contingency	\$ 7,500	\$ 1,250	\$ 548	\$ 702
Subtotal Field Expenditures	\$ 162,614	\$ 31,269	\$ 26,034	\$ 5,235
Amenity Expenditures				
Amenity - Electric	\$ 12,540	\$ 2,090	\$ 1,884	\$ 206
Amenity - Water	\$ 3,696	\$ 616	\$ 603	\$ 13
Playground Lease	\$ 28,688	\$ 4,781	\$ 4,781	\$ 0
Internet	\$ 1,500	\$ 250	\$ 186	\$ 64
Pest Control	\$ 480	\$ 80	\$ 80	\$ -
Janitorial Services	\$ 6,600	\$ 1,100	\$ 1,100	\$ -
Security Services	\$ 2,500	\$ 417	\$ 1,023	\$ (606)
Pool Maintenance	\$ 18,000	\$ 3,000	\$ 2,700	\$ 300
Amenity Access Management	\$ 5,000	\$ 833	\$ 833	\$ (0)
Amenity Repairs & Maintenance	\$ 10,000	\$ 1,667	\$ 395	\$ 1,271
Contingency	\$ 7,500	\$ 1,250	\$ -	\$ 1,250
Subtotal Amenity Expenditures	\$ 96,504	\$ 16,084	\$ 13,586	\$ 2,498
Total Expenditures	\$ 407,422	\$ 83,635	\$ 64,762	\$ 18,873
Excess (Deficiency) of Revenues over Expenditures	\$ 5,000		\$ 9,793	
<u>Other Financing Sources/(Uses)</u>				
Transfer In/(Out)	\$ 5,000	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ 5,000	\$ -	\$ -	
Net Change in Fund Balance	\$ -		\$ 9,793	
Fund Balance - Beginning	\$ -		\$ 99,104	
Fund Balance - Ending	\$ -		\$ 108,897	

Forest Lake
Community Development District
Debt Service Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/22	Thru 11/30/22	Variance
Revenues				
Special Assessments	\$ 505,199	\$ 23,061	\$ 23,061	\$ -
Interest	\$ -	\$ -	\$ 1,680	\$ 1,680
Total Revenues	\$ 505,199	\$ 23,061	\$ 24,741	\$ 1,680
Expenditures:				
Interest Expense - 11/1	\$ 163,978	\$ 163,878	\$ 163,878	\$ -
Special Call - 11/1	\$ -	\$ -	\$ 5,000	\$ (5,000)
Principal Expense - 5/1	\$ 170,000	\$ -	\$ -	\$ -
Interest Expense - 5/1	\$ 163,978	\$ -	\$ -	\$ -
Total Expenditures	\$ 497,956	\$ 163,878	\$ 168,878	\$ (5,000)
Excess (Deficiency) of Revenues over Expenditures	\$ 7,243		\$ (144,137)	
Fund Balance - Beginning	\$ 175,748		\$ 421,146	
Fund Balance - Ending	\$ 182,991		\$ 277,009	

Forest Lake

Community Development District

Debt Service Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget Thru 11/30/22	Actual Thru 11/30/22	Variance
Revenues				
Special Assessments	\$ 319,706	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ 1,531	\$ 1,531
Total Revenues	\$ 319,706	\$ -	\$ 1,531	\$ 1,531
Expenditures:				
Interest Expense - 11/1	\$ 109,717	\$ 109,717	\$ 109,717	\$ -
Principal Expense - 5/1	\$ 65,000	\$ -	\$ -	\$ -
Interest Expense - 11/1	\$ 124,247	\$ -	\$ -	\$ -
Total Expenditures	\$ 298,964	\$ 109,717	\$ 109,717	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 20,742	\$ -	\$ (108,186)	\$ 1,531
Fund Balance - Beginning	\$ 109,737		\$ 430,534	
Fund Balance - Ending	\$ 130,479		\$ 322,348	

Forest Lake
Community Development District
Capital Projects Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2022

	Adopted	Prorated Budget	Actual	
	Budget	Thru 11/30/22	Thru 11/30/22	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>Expenditures:</u>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ -	
Net Change in Fund Balance	\$ -		\$ -	
Fund Balance - Beginning	\$ -		\$ 0	
Fund Balance - Ending	\$ -		\$ 0	

Forest Lake

Community Development District

Capital Projects Fund Series 2022

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget 11/30/22	Actual 11/30/22	Variance
Revenues				
Developer Contributions	\$ -	\$ -	\$ 194,600	\$ 194,600
Interest	\$ -	\$ -	\$ 5,154	\$ 5,154
Total Revenues	\$ -	\$ -	\$ 199,754	\$ 199,754
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ 711,316	\$ (711,316)
Total Expenditures	\$ -	\$ -	\$ 711,316	\$ (711,316)
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ (511,562)	
Fund Balance - Beginning	\$ -		\$ 773,702	
Fund Balance - Ending	\$ -		\$ 262,140	

Forest Lake

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2022

	Adopted Budget	Prorated Budget 11/30/22	Actual 11/30/22	Variance
<u>Revenues</u>				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
<u>Expenditures:</u>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ -	
<u>Other Financing Sources/(Uses)</u>				
Transfer In/(Out)	\$ 5,000	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ 5,000	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 5,000		\$ -	
Fund Balance - Beginning	\$ 3,000		\$ -	\$ -
Fund Balance - Ending	\$ 8,000		\$ -	

Forest Lake
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues													
Assessments - Tax Roll	\$ -	\$ 16,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16,278
Assessments - Direct	\$ 58,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	58,277
Total Revenues	\$ 58,277	\$ 16,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	74,555
Expenditures:													
<i>General & Administrative:</i>													
Supervisor Fees	\$ -	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	800
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Attorney	\$ 256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	256
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,000
Arbitrage	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	450
Dissemination	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,000
Trustee Fees	\$ 4,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,041
Management Fees	\$ 3,154	\$ 3,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,309
Information Technology	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	300
Website Maintenance	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	200
Postage & Delivery	\$ 16	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	25
Insurance	\$ 5,563	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,563
Printing & Binding	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3
Legal Advertising	\$ 939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	939
Other Current Charges	\$ 39	\$ 39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	78
Office Supplies	\$ 1	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	175
Subtotal General & Administrative:	\$ 19,934	\$ 5,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	25,142

Forest Lake
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Operations and Maintenance													
Field Expenditures													
Property Insurance	\$ 9,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,412
Field Management	\$ 1,313	\$ 1,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,625
Landscape Maintenance	\$ 4,674	\$ 4,674	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,347
Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Streetlights	\$ 1,279	\$ 1,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,558
Electric	\$ 163	\$ 306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	469
Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Sidewalk & Asphalt Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Irrigation Repairs	\$ -	\$ 121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	121
General Repairs & Maintenance	\$ 955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	955
Contingency	\$ 548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	548
Subtotal Field Expenditures	\$ 18,343	\$ 7,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	26,034
Amenity Expenditures													
Amenity - Electric	\$ 1,001	\$ 883	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,884
Amenity - Water	\$ 295	\$ 308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	603
Playground Lease	\$ 2,391	\$ 2,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,781
Internet	\$ 93	\$ 93	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	186
Pest Control	\$ 40	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	80
Janitorial Services	\$ 550	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,100
Security Services	\$ 1,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,023
Pool Maintenance	\$ 1,350	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,700
Amenity Access Management	\$ 417	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	833
Amenity Repairs & Maintenance	\$ 395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	395
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal Amenity Expenditures	\$ 7,555	\$ 6,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,586
Total Expenditures	\$ 45,831	\$ 18,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	64,762
Excess (Deficiency) of Revenues over Expenditures	\$ 12,446	\$ (2,653)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,793
Other Financing Sources/(Uses)													
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Net Change in Fund Balance	\$ 12,446	\$ (2,653)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,793

Forest Lake

Community Development District

Long Term Debt Report

Series 2020, Special Assessment Revenue Bonds		
Interest Rate:	2.625%, 3.250%, 4.000%	
Maturity Date:	5/1/2051	
Reserve Fund Definition	50% Maximum Annual Debt Service	
Reserve Fund Requirement	\$249,169	
Reserve Fund Balance	\$249,131	
Bonds Outstanding - 09/29/20		\$8,845,000
Less: Special Call - 11/1/21		(\$120,000)
Less: Principal Payment - 5/1/22		(\$165,000)
Less: Special Call - 11/1/22		(\$5,000)
Current Bonds Outstanding		\$8,555,000

Series 2022, Special Assessment Revenue Bonds		
Interest Rate:	4.750%, 5.000%, 5.375%, 5.500%	
Maturity Date:	5/1/2052	
Reserve Fund Definition	Maximum Annual Debt Service	
Reserve Fund Requirement	\$319,706	
Reserve Fund Balance	\$319,706	
Bonds Outstanding - 05/24/2022		\$4,700,000
Current Bonds Outstanding		\$4,700,000

Forest Lake
Community Development District
Special Assessment Receipt Schedule
Fiscal Year 2023

Gross Assessments	\$ 378,261.20	\$ 535,872.43	\$ 914,133.63
Net Assessments	\$ 351,782.92	\$ 498,361.36	\$ 850,144.28

ON ROLL ASSESSMENTS

							41.38%	58.62%	100.00%
							<i>Series 2020</i>		
<i>Date</i>	<i>Distribution</i>	<i>Gross Amount</i>	<i>Commissions</i>	<i>Discount/Penalty</i>	<i>Interest</i>	<i>Net Receipts</i>	<i>O&M Portion</i>	<i>Debt Service</i>	<i>Total</i>
11/21/22	11/6/22	\$18,672.83	(\$358.52)	(\$746.86)	\$0.00	\$17,567.45	\$7,269.27	\$10,298.18	\$17,567.45
11/25/22	9/30/22	\$0.00	\$0.00	\$0.00	\$55.84	\$55.84	\$23.11	\$32.73	\$55.84
11/25/22	11/13/22	\$23,082.30	(\$443.18)	(\$923.22)	\$0.00	\$21,715.90	\$8,985.87	\$12,730.03	\$21,715.90
TOTAL		\$ 41,755.13	\$ (801.70)	\$ (1,670.08)	\$ 55.84	\$ 39,339.19	\$ 16,278.25	\$ 23,060.94	\$ 39,339.19

5%	Net Percent Collected
\$ 810,805.09	Balance Remaining to Collect

DIRECT BILL ASSESSMENTS

Winter Haven Management Services, LLC 2023-01				\$375,678.14	\$60,640.63	\$315,037.51
<i>Date Received</i>	<i>Due Date</i>	<i>Check Number</i>	<i>Total Net Assessed</i>	<i>Amount Received</i>	<i>Operations & Maintenance</i>	<i>Series 2022</i>
	12/1/22		\$30,320.32	\$0.00		
	2/1/23		\$15,160.16	\$0.00		
	4/1/23		\$190,790.63	\$0.00		
	5/1/23		\$15,160.16	\$0.00		
	10/1/23		\$124,246.88	\$0.00		
				\$375,678.15	\$0.00	\$0.00

SECTION 3

**FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2022
(ASSESSMENT AREA TWO PROJECT)
(Acquisition and Construction)**

The undersigned, a Responsible Officer of the Forest Lake Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture by and between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of September 1, 2020 as supplemented by that certain Second Supplemental Trust Indenture dated as of May 1, 2022 (collectively, the "Assessment Area Two Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Assessment Area Two Indenture):

- (A) Requisition Number: 29
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee pursuant to Acquisition Agreement: Wood & Associates Engineering LLC
- (D) Amount Payable: \$13,700.00
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 1554 & 1593 - Construction Admin
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Assessment Area Two Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that:

- 1. obligations in the stated amount set forth above have been incurred by the District,
- 2. each disbursement set forth above is a proper charge against the Assessment Area Two Acquisition and Construction Account; and
- 3. each disbursement set forth above was incurred in connection with the Costs of the Assessment Area Two Project.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto or on file with the District are copies of the invoice(s) or applicable contracts from the vendor of the property acquired or the services rendered, as well as applicable conveyance instruments (e.g. deed(s), bill(s) of sale, easement(s), etc.) with respect to which disbursement is hereby requested.

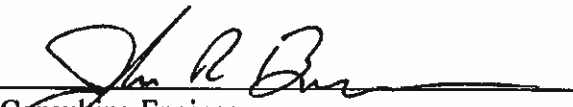
**FOREST LAKE COMMUNITY
DEVELOPMENT DISTRICT**

By: 
Responsible Officer

Date: 11/1/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR [NON-OPERATING COSTS REQUESTS ONLY]**

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Assessment Area Two Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Assessment Area Two Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof. The Consulting Engineer further certifies and agrees that for any acquisition (a) the portion of the Assessment Area Two Project that is the subject of this requisition is complete, and (b) the purchase price to be paid by the District for the portion of the Assessment Area Two Project to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements.


Consulting Engineer

Date: 11/1/22

#29
Wood & ASSC
\$13,700⁰⁰
Const. Admin

**FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2022
(ASSESSMENT AREA TWO PROJECT)
(Acquisition and Construction)**

The undersigned, a Responsible Officer of the Forest Lake Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture by and between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of September 1, 2020 as supplemented by that certain Second Supplemental Trust Indenture dated as of May 1, 2022 (collectively, the "Assessment Area Two Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Assessment Area Two Indenture):

- (A) Requisition Number: 30
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee pursuant to Acquisition Agreement: Tucker Paving Inc
- (D) Amount Payable: \$499,266.70
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 77652
Draw # 8 period thru 10/25/22
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Assessment Area Two Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that:

- 1. obligations in the stated amount set forth above have been incurred by the District,
- 2. each disbursement set forth above is a proper charge against the Assessment Area Two Acquisition and Construction Account; and
- 3. each disbursement set forth above was incurred in connection with the Costs of the Assessment Area Two Project.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto or on file with the District are copies of the invoice(s) or applicable contracts from the vendor of the property acquired or the services rendered, as well as applicable conveyance instruments (e.g. deed(s), bill(s) of sale, easement(s), etc.) with respect to which disbursement is hereby requested.

**FOREST LAKE COMMUNITY
DEVELOPMENT DISTRICT**

By: [Signature]
Responsible Officer

Date: 11/1/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR [NON-OPERATING COSTS REQUESTS ONLY]**

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Assessment Area Two Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Assessment Area Two Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof. The Consulting Engineer further certifies and agrees that for any acquisition (a) the portion of the Assessment Area Two Project that is the subject of this requisition is complete, and (b) the purchase price to be paid by the District for the portion of the Assessment Area Two Project to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements.

[Signature]
Consulting Engineer

Date: 11/1/22

#30

Tucker Paving

@ 499,216.70

Draw # 8 thru 10/5/22

**FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2022
(ASSESSMENT AREA TWO PROJECT)
(Acquisition and Construction)**

The undersigned, a Responsible Officer of the Forest Lake Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture by and between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of September 1, 2020 as supplemented by that certain Second Supplemental Trust Indenture dated as of May 1, 2022 (collectively, the "Assessment Area Two Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Assessment Area Two Indenture):

- (A) Requisition Number: 31
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee pursuant to Acquisition Agreement: JMBI Real Estate LLC
- (D) Amount Payable: \$3,750.00
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 1332 - Construction Management from 10/16/22 - 10/31/22
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Assessment Area Two Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that:

- 1. obligations in the stated amount set forth above have been incurred by the District,
- 2. each disbursement set forth above is a proper charge against the Assessment Area Two Acquisition and Construction Account; and
- 3. each disbursement set forth above was incurred in connection with the Costs of the Assessment Area Two Project.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto or on file with the District are copies of the invoice(s) or applicable contracts from the vendor of the property acquired or the services rendered, as well as applicable conveyance instruments (e.g. deed(s), bill(s) of sale, easement(s), etc.) with respect to which disbursement is hereby requested.

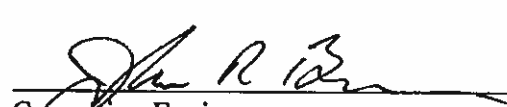
**FOREST LAKE COMMUNITY
DEVELOPMENT DISTRICT**

By: 
Responsible Officer

Date: 11/18/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR [NON-OPERATING COSTS REQUESTS ONLY]**

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Assessment Area Two Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Assessment Area Two Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof. The Consulting Engineer further certifies and agrees that for any acquisition (a) the portion of the Assessment Area Two Project that is the subject of this requisition is complete, and (b) the purchase price to be paid by the District for the portion of the Assessment Area Two Project to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements.


Consulting Engineer

Date: 11-17-22

31

JMTBI RE

\$ 3750

Const Rgn. 10.16.22 - 10.31.22

**FOREST LAKE COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS, SERIES 2022
(ASSESSMENT AREA TWO PROJECT)
(Acquisition and Construction)**

The undersigned, a Responsible Officer of the Forest Lake Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture by and between the District and U.S. Bank National Association, as trustee (the "Trustee"), dated as of September 1, 2020 as supplemented by that certain Second Supplemental Trust Indenture dated as of May 1, 2022 (collectively, the "Assessment Area Two Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Assessment Area Two Indenture):

- (A) Requisition Number: 32
- (B) Identify Acquisition Agreement, if applicable;
- (C) Name of Payee pursuant to Acquisition Agreement: Tucker Paving Inc
- (D) Amount Payable: \$115,011.53 (Difference on FR#3)
- (E) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments): Invoice # 77680 Draw # 9 period thru 11/25/22
- (F) Fund or Account and subaccount, if any, from which disbursement to be made:

Assessment Area Two Acquisition and Construction Account of the Acquisition and Construction Fund.

The undersigned hereby certifies that:

- 1. obligations in the stated amount set forth above have been incurred by the District,
- 2. each disbursement set forth above is a proper charge against the Assessment Area Two Acquisition and Construction Account; and
- 3. each disbursement set forth above was incurred in connection with the Costs of the Assessment Area Two Project.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto or on file with the District are copies of the invoice(s) or applicable contracts from the vendor of the property acquired or the services rendered, as well as applicable conveyance instruments (e.g. deed(s), bill(s) of sale, easement(s), etc.) with respect to which disbursement is hereby requested.

**FOREST LAKE COMMUNITY
DEVELOPMENT DISTRICT**

By: [Signature]
Responsible Officer

Date: 12/8/22

**CONSULTING ENGINEER'S APPROVAL FOR
NON-COST OF ISSUANCE OR [NON-OPERATING COSTS REQUESTS ONLY]**

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the Assessment Area Two Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the Assessment Area Two Project with respect to which such disbursement is being made; and (iii) the report of the Consulting Engineer, as such report shall have been amended or modified on the date hereof. The Consulting Engineer further certifies and agrees that for any acquisition (a) the portion of the Assessment Area Two Project that is the subject of this requisition is complete, and (b) the purchase price to be paid by the District for the portion of the Assessment Area Two Project to be acquired with this disbursement is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements.

[Signature]
Consulting Engineer

Date: 12-6-22

#32
Tucker Paving
\$115,011.53
Draw # 9 thru 11.25.22.