

Forest Lake
Community Development District

Adopted Budget
FY2025



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Forest Lake
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
Revenues					
Assessments - Tax Roll	\$ 617,756	\$ 623,655	\$ -	\$ 623,655	\$ 617,756
Miscellaneous Income	\$ -	\$ 60	\$ -	\$ 60	\$ -
Total Revenues	\$ 617,756	\$ 623,715	\$ -	\$ 623,715	\$ 617,756
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$ 12,000	\$ 3,800	\$ 1,000	\$ 4,800	\$ 12,000
Engineering	\$ 15,000	\$ -	\$ 7,500	\$ 7,500	\$ 15,000
Attorney	\$ 30,000	\$ 14,004	\$ 5,000	\$ 19,004	\$ 30,000
Annual Audit	\$ 6,600	\$ 6,600	\$ -	\$ 6,600	\$ 6,600
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 6,000
Arbitrage	\$ 900	\$ 450	\$ 450	\$ 900	\$ 900
Dissemination	\$ 6,000	\$ 4,600	\$ 1,500	\$ 6,100	\$ 6,300
Trustee Fees	\$ 8,081	\$ 6,728	\$ 1,353	\$ 8,081	\$ 8,081
Management Fees	\$ 40,124	\$ 30,093	\$ 10,031	\$ 40,124	\$ 45,000
Information Technology	\$ 1,800	\$ 1,350	\$ 450	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,260
Postage & Delivery	\$ 1,000	\$ 558	\$ 250	\$ 808	\$ 1,050
Insurance	\$ 6,397	\$ 5,758	\$ -	\$ 5,758	\$ 6,334
Copies	\$ 500	\$ 33	\$ 25	\$ 58	\$ 500
Legal Advertising	\$ 5,000	\$ -	\$ 1,250	\$ 1,250	\$ 5,000
Other Current Charges	\$ 1,500	\$ 398	\$ 135	\$ 533	\$ 1,500
Office Supplies	\$ 625	\$ 21	\$ 15	\$ 36	\$ 625
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 141,902	\$ 80,469	\$ 29,259	\$ 109,728	\$ 148,215

Forest Lake
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
<i>Operations & Maintenance</i>					
Field Expenditures					
Property Insurance	\$ 14,118	\$ 14,586	\$ -	\$ 14,586	\$ 16,045
Field Management	\$ 16,695	\$ 12,521	\$ 4,174	\$ 16,695	\$ 17,530
Landscape Maintenance	\$ 127,000	\$ 65,937	\$ 21,927	\$ 87,864	\$ 95,902
Landscape Replacement	\$ 12,000	\$ -	\$ 6,000	\$ 6,000	\$ 16,000
Streetlights	\$ 42,410	\$ 19,136	\$ 6,300	\$ 25,436	\$ 42,410
Electric	\$ 7,260	\$ 1,657	\$ 750	\$ 2,407	\$ 7,260
Water & Sewer	\$ 1,000	\$ 1,870	\$ 900	\$ 2,770	\$ 1,000
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ -	\$ 1,250	\$ 1,250	\$ 2,500
Irrigation Repairs	\$ 7,500	\$ 2,298	\$ 1,875	\$ 4,173	\$ 7,500
General Repairs & Maintenance	\$ 12,000	\$ 9,500	\$ 2,500	\$ 12,000	\$ 15,000
Contingency	\$ 7,500	\$ 5,934	\$ 1,566	\$ 7,500	\$ 10,000
Subtotal Field Expenditures	\$ 249,983	\$ 133,439	\$ 47,242	\$ 180,681	\$ 231,146
Amenity Expenses					
Amenity - Electric	\$ 13,794	\$ 10,818	\$ 3,969	\$ 14,787	\$ 15,173
Amenity - Water	\$ 4,066	\$ 4,775	\$ 1,380	\$ 6,155	\$ 4,066
Playground Lease	\$ 28,688	\$ 21,516	\$ 7,172	\$ 28,688	\$ 28,688
Internet	\$ 1,500	\$ 890	\$ 324	\$ 1,214	\$ 1,500
Pest Control	\$ 528	\$ 360	\$ 120	\$ 480	\$ 648
Janitorial Services	\$ 9,600	\$ 7,315	\$ 2,400	\$ 9,715	\$ 10,400
Security Services	\$ 33,500	\$ 7,969	\$ 8,375	\$ 16,344	\$ 33,500
Pool Maintenance	\$ 19,800	\$ 18,530	\$ 8,550	\$ 27,080	\$ 23,700
Amenity Management	\$ 5,250	\$ 4,257	\$ 1,314	\$ 5,571	\$ 10,000
Amenity Repairs & Maintenance	\$ 10,000	\$ 1,919	\$ 2,000	\$ 3,919	\$ 10,000
Contingency	\$ 7,500	\$ 1,968	\$ 1,875	\$ 3,843	\$ 7,500
Subtotal Amenity Expenditures	\$ 134,226	\$ 80,316	\$ 37,479	\$ 117,795	\$ 145,175
Total Operations & Maintenance	\$ 384,209	\$ 213,755	\$ 84,721	\$ 298,476	\$ 376,322
<i>Other Expenditures</i>					
Capital Reserves - Transfer	\$ 91,645	\$ -	\$ 91,645	\$ 91,645	\$ 93,219
Total Other Expenditures	\$ 91,645	\$ -	\$ 91,645	\$ 91,645	\$ 93,219
Total Expenditures	\$ 617,756	\$ 294,223	\$ 205,625	\$ 499,848	\$ 617,756
Excess Revenues/(Expenditures)	\$ -	\$ 329,492	\$ (205,625)	\$ 123,867	\$ -

Net Assessments	\$ 617,756
Add: Discounts & Collections 7%	\$ 46,498
Gross Assessments	<u>\$ 664,254</u>
Assessable Units	574
Per Unit Gross Assessment	<u>\$ 1,157.24</u>
Per Unit Net Assessment	<u>\$ 1,076.23</u>

FY24 Gross Per Unit Assessment	FY25 Gross Per Unit Assessment	Increase
\$1,157.24	\$1,157.24	\$0.00

Forest Lake

Community Development District

General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Wood & Associates Engineering, LLC, provides general engineering services to the District, e.g., attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Kilinski I Wyk, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with Grau & Associates for these services.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC, to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2020 bonds and another anticipated bond issuance.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2020 bonds and another anticipated bond issuance.

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Forest Lake Community Development District General Fund Budget

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services-Central Florida, LLC, provides these services.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Copies

Printing agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Forest Lake Community Development District General Fund Budget

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's property insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Field Management

Governmental Management Services-Central Florida, LLC, provides onsite field management of contracts for the District such as landscape maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Streetlights

Represents the cost to maintain streetlights currently in place within the District Boundaries.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Forest Lake Community Development District General Fund Budget

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water

Represents estimated water charges for the District's amenity facilities.

Playground Lease

Represents the estimated amount paid for the leasing agreement for playgrounds installed in the community.

Internet

Represents internet service for use at the Amenity Facilities. Services are provided by Spectrum.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities, as well as maintaining security systems.

Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool. The services are provided by Resort Pool Services.

Forest Lake Community Development District General Fund Budget

Amenity Management

Amenity Management provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenses:

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Forest Lake
Community Development District
Adopted Budget
Series 2020 Debt Service Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
Revenues					
Special Assessments	\$ 498,246	\$ 503,119	\$ -	\$ 503,119	\$ 498,246
Interest	\$ -	\$ 18,057	\$ 4,514	\$ 22,571	\$ 11,285
Carry Forward Surplus	\$ 192,024	\$ 190,806	\$ -	\$ 190,806	\$ 218,402
Total Revenues	\$ 690,270	\$ 711,982	\$ 4,514	\$ 716,496	\$ 727,934
Expenditures					
Interest Expense - 11/1	\$ 161,547	\$ 161,547	\$ -	\$ 161,547	\$ 159,250
Principal Expense - 5/1	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ 180,000
Interest Expense - 5/1	\$ 161,547	\$ 161,547	\$ -	\$ 161,547	\$ 159,250
Total Expenditures	\$ 498,094	\$ 498,094	\$ -	\$ 498,094	\$ 498,500
Excess Revenues/(Expenditures)	\$ 192,177	\$ 213,888	\$ 4,514	\$ 218,402	\$ 229,434

Interest Expense 11/1/25	\$ 156,888
Total	\$ 156,888

Product	Assessable Units	Total Net Assessments	Net Assessment Per Unit	Gross Assessment Per Unit
SF - Phase 1	203	\$ 273,934	\$1,349	\$1,451
SF - Phase 2	185	\$ 224,312	\$1,212	\$1,304
	388	\$ 498,246		

Forest Lake
Community Development District
Series 2020 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/24	\$ 8,210,000.00	\$ -	\$ 159,250.00	\$ 495,796.88
05/01/25	\$ 8,210,000.00	\$ 180,000.00	\$ 159,250.00	\$ -
11/01/25	\$ 8,030,000.00	\$ -	\$ 156,887.50	\$ 496,137.50
05/01/26	\$ 8,030,000.00	\$ 185,000.00	\$ 156,887.50	\$ -
11/01/26	\$ 7,845,000.00	\$ -	\$ 153,881.25	\$ 495,768.75
05/01/27	\$ 7,845,000.00	\$ 190,000.00	\$ 153,881.25	\$ -
11/01/27	\$ 7,655,000.00	\$ -	\$ 150,793.75	\$ 494,675.00
05/01/28	\$ 7,655,000.00	\$ 200,000.00	\$ 150,793.75	\$ -
11/01/28	\$ 7,455,000.00	\$ -	\$ 147,543.75	\$ 498,337.50
05/01/29	\$ 7,455,000.00	\$ 205,000.00	\$ 147,543.75	\$ -
11/01/29	\$ 7,250,000.00	\$ -	\$ 144,212.50	\$ 496,756.25
05/01/30	\$ 7,250,000.00	\$ 210,000.00	\$ 144,212.50	\$ -
11/01/30	\$ 7,040,000.00	\$ -	\$ 140,800.00	\$ 495,012.50
05/01/31	\$ 7,040,000.00	\$ 220,000.00	\$ 140,800.00	\$ -
11/01/31	\$ 6,820,000.00	\$ -	\$ 136,400.00	\$ 497,200.00
05/01/32	\$ 6,820,000.00	\$ 230,000.00	\$ 136,400.00	\$ -
11/01/32	\$ 6,590,000.00	\$ -	\$ 131,800.00	\$ 498,200.00
05/01/33	\$ 6,590,000.00	\$ 235,000.00	\$ 131,800.00	\$ -
11/01/33	\$ 6,355,000.00	\$ -	\$ 127,100.00	\$ 493,900.00
05/01/34	\$ 6,355,000.00	\$ 245,000.00	\$ 127,100.00	\$ -
11/01/34	\$ 6,110,000.00	\$ -	\$ 122,200.00	\$ 494,300.00
05/01/35	\$ 6,110,000.00	\$ 255,000.00	\$ 122,200.00	\$ -
11/01/35	\$ 5,855,000.00	\$ -	\$ 117,100.00	\$ 494,300.00
05/01/36	\$ 5,855,000.00	\$ 265,000.00	\$ 117,100.00	\$ -
11/01/36	\$ 5,590,000.00	\$ -	\$ 111,800.00	\$ 493,900.00
05/01/37	\$ 5,590,000.00	\$ 275,000.00	\$ 111,800.00	\$ -
11/01/37	\$ 5,315,000.00	\$ -	\$ 106,300.00	\$ 493,100.00
05/01/38	\$ 5,315,000.00	\$ 290,000.00	\$ 106,300.00	\$ -
11/01/38	\$ 5,025,000.00	\$ -	\$ 100,500.00	\$ 496,800.00
05/01/39	\$ 5,025,000.00	\$ 300,000.00	\$ 100,500.00	\$ -
11/01/39	\$ 4,725,000.00	\$ -	\$ 94,500.00	\$ 495,000.00
05/01/40	\$ 4,725,000.00	\$ 315,000.00	\$ 94,500.00	\$ -
11/01/40	\$ 4,410,000.00	\$ -	\$ 88,200.00	\$ 497,700.00
05/01/41	\$ 4,410,000.00	\$ 325,000.00	\$ 88,200.00	\$ -
11/01/41	\$ 4,085,000.00	\$ -	\$ 81,700.00	\$ 494,900.00
05/01/42	\$ 4,085,000.00	\$ 340,000.00	\$ 81,700.00	\$ -
11/01/42	\$ 3,745,000.00	\$ -	\$ 74,900.00	\$ 496,600.00
05/01/43	\$ 3,745,000.00	\$ 355,000.00	\$ 74,900.00	\$ -
11/01/43	\$ 3,390,000.00	\$ -	\$ 67,800.00	\$ 497,700.00

Forest Lake
Community Development District
Series 2020 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/44	\$ 3,390,000.00	\$ 365,000.00	\$ 67,800.00	\$ -
11/01/44	\$ 3,025,000.00	\$ -	\$ 60,500.00	\$ 493,300.00
05/01/45	\$ 3,025,000.00	\$ 380,000.00	\$ 60,500.00	\$ -
11/01/45	\$ 2,645,000.00	\$ -	\$ 52,900.00	\$ 493,400.00
05/01/46	\$ 2,645,000.00	\$ 400,000.00	\$ 52,900.00	\$ -
11/01/46	\$ 2,245,000.00	\$ -	\$ 44,900.00	\$ 497,800.00
05/01/47	\$ 2,245,000.00	\$ 415,000.00	\$ 44,900.00	\$ -
11/01/47	\$ 1,830,000.00	\$ -	\$ 36,600.00	\$ 496,500.00
05/01/48	\$ 1,830,000.00	\$ 430,000.00	\$ 36,600.00	\$ -
11/01/48	\$ 1,400,000.00	\$ -	\$ 28,000.00	\$ 494,600.00
05/01/49	\$ 1,400,000.00	\$ 450,000.00	\$ 28,000.00	\$ -
11/01/49	\$ 950,000.00	\$ -	\$ 19,000.00	\$ 497,000.00
05/01/50	\$ 950,000.00	\$ 465,000.00	\$ 19,000.00	\$ -
11/1/50	\$ 485,000.00	\$ -	\$ 9,700.00	\$ 493,700.00
5/1/51	\$ 485,000.00	\$ 485,000.00	\$ 9,700.00	\$ 494,700.00
		\$ 8,210,000	\$ 5,330,538	\$ 13,877,084

Forest Lake
Community Development District
Adopted Budget
Series 2022 Debt Service Fund

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
Revenues					
Special Assessments	\$ 140,650	\$ 144,643	\$ -	\$ 144,643	\$ 140,650
Interest	\$ -	\$ 5,682	\$ 1,420	\$ 7,102	\$ 3,551
Carry Forward Surplus	\$ 151,304	\$ 85,778	\$ -	\$ 85,778	\$ 87,617
Total Revenues	\$ 291,954	\$ 236,103	\$ 1,420	\$ 237,523	\$ 231,818
Expenditures					
Interest Expense - 11/1	\$ 54,953	\$ 54,953	\$ -	\$ 54,953	\$ 54,241
Special Call - 11/1	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -
Principal Expense - 5/1	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 35,000
Interest Expense - 5/1	\$ 54,953	\$ 54,953	\$ -	\$ 54,953	\$ 54,241
Total Expenditures	\$ 139,906	\$ 149,906	\$ -	\$ 149,906	\$ 143,481
Excess Revenues/(Expenditures)	\$ 152,048	\$ 86,197	\$ 1,420	\$ 87,617	\$ 88,337

Interest Expense 11/1/25	\$ 53,409
Total	\$ 53,409

Product	Assessable Units	Total Net Assessments	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family	116	\$ 140,650	\$1,212	\$1,304
	116	\$ 140,650		

Forest Lake
Community Development District
Series 2022 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/24	\$ 2,020,000.00	\$ -	\$ 54,240.63	\$ 139,193.75
05/01/25	\$ 2,020,000.00	\$ 35,000.00	\$ 54,240.63	\$ -
11/01/25	\$ 1,950,000.00	\$ -	\$ 53,409.38	\$ 142,650.00
05/01/26	\$ 1,915,000.00	\$ 35,000.00	\$ 53,409.38	\$ -
11/01/26	\$ 1,915,000.00	\$ -	\$ 52,578.13	\$ 140,987.50
05/01/27	\$ 1,915,000.00	\$ 35,000.00	\$ 52,578.13	\$ -
11/01/27	\$ 1,915,000.00	\$ -	\$ 51,746.88	\$ 139,325.00
05/01/28	\$ 1,915,000.00	\$ 40,000.00	\$ 51,746.88	\$ -
11/01/28	\$ 1,875,000.00	\$ -	\$ 50,746.88	\$ 142,493.75
05/01/29	\$ 1,875,000.00	\$ 40,000.00	\$ 50,746.88	\$ -
11/01/29	\$ 1,835,000.00	\$ -	\$ 49,746.88	\$ 140,493.75
05/01/30	\$ 1,835,000.00	\$ 40,000.00	\$ 49,746.88	\$ -
11/01/30	\$ 1,705,000.00	\$ -	\$ 48,746.88	\$ 138,493.75
05/01/31	\$ 1,705,000.00	\$ 45,000.00	\$ 48,746.88	\$ -
11/01/31	\$ 1,705,000.00	\$ -	\$ 47,621.88	\$ 141,368.75
05/01/32	\$ 1,705,000.00	\$ 45,000.00	\$ 47,621.88	\$ -
11/01/32	\$ 1,705,000.00	\$ -	\$ 46,496.88	\$ 139,118.75
05/01/33	\$ 1,705,000.00	\$ 50,000.00	\$ 46,496.88	\$ -
11/01/33	\$ 1,655,000.00	\$ -	\$ 45,153.13	\$ 141,650.00
05/01/34	\$ 1,655,000.00	\$ 50,000.00	\$ 45,153.13	\$ -
11/01/34	\$ 1,605,000.00	\$ -	\$ 43,809.38	\$ 138,962.50
05/01/35	\$ 1,605,000.00	\$ 55,000.00	\$ 43,809.38	\$ -
11/01/35	\$ 1,550,000.00	\$ -	\$ 42,331.25	\$ 141,140.63
05/01/36	\$ 1,550,000.00	\$ 55,000.00	\$ 42,331.25	\$ -
11/01/36	\$ 1,495,000.00	\$ -	\$ 40,853.13	\$ 138,184.38
05/01/37	\$ 1,495,000.00	\$ 60,000.00	\$ 40,853.13	\$ -
11/01/37	\$ 1,435,000.00	\$ -	\$ 39,240.63	\$ 140,093.75
05/01/38	\$ 1,435,000.00	\$ 65,000.00	\$ 39,240.63	\$ -
11/01/38	\$ 1,370,000.00	\$ -	\$ 37,493.75	\$ 141,734.38
05/01/39	\$ 1,370,000.00	\$ 65,000.00	\$ 37,493.75	\$ -
11/01/39	\$ 1,305,000.00	\$ -	\$ 35,746.88	\$ 138,240.63
05/01/40	\$ 1,160,000.00	\$ 70,000.00	\$ 35,746.88	\$ -
11/01/40	\$ 1,080,000.00	\$ -	\$ 33,865.63	\$ 139,612.50
05/01/41	\$ 1,080,000.00	\$ 75,000.00	\$ 33,865.63	\$ -
11/01/41	\$ 1,080,000.00	\$ -	\$ 31,850.00	\$ 140,715.63
05/01/42	\$ 1,080,000.00	\$ 80,000.00	\$ 31,850.00	\$ -
11/01/42	\$ 1,080,000.00	\$ -	\$ 29,700.00	\$ 141,550.00
05/01/43	\$ 1,080,000.00	\$ 85,000.00	\$ 29,700.00	\$ -
11/01/43	\$ 995,000.00	\$ -	\$ 27,362.50	\$ 142,062.50

Forest Lake
Community Development District
Series 2022 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/44	\$ 995,000.00	\$ 90,000.00	\$ 27,362.50	\$ -
11/01/44	\$ 905,000.00	\$ -	\$ 24,887.50	\$ 142,250.00
05/01/45	\$ 905,000.00	\$ 90,000.00	\$ 24,887.50	\$ -
11/01/45	\$ 815,000.00	\$ -	\$ 22,412.50	\$ 137,300.00
05/01/46	\$ 815,000.00	\$ 100,000.00	\$ 22,412.50	\$ -
11/01/46	\$ 715,000.00	\$ -	\$ 19,662.50	\$ 142,075.00
05/01/47	\$ 715,000.00	\$ 105,000.00	\$ 19,662.50	\$ -
11/01/47	\$ 610,000.00	\$ -	\$ 16,775.00	\$ 141,437.50
05/01/48	\$ 610,000.00	\$ 110,000.00	\$ 16,775.00	\$ -
11/01/48	\$ 500,000.00	\$ -	\$ 13,750.00	\$ 140,525.00
05/01/49	\$ 500,000.00	\$ 115,000.00	\$ 13,750.00	\$ -
11/01/49	\$ 385,000.00	\$ -	\$ 10,587.50	\$ 139,337.50
05/01/50	\$ 385,000.00	\$ 120,000.00	\$ 10,587.50	\$ -
11/1/50	\$ 265,000.00	\$ -	\$ 7,287.50	\$ 137,875.00
5/1/51	\$ 265,000.00	\$ 130,000.00	\$ 7,287.50	\$ -
11/1/51	\$ 135,000.00	\$ -	\$ 3,712.50	\$ 141,000.00
5/1/52	\$ 135,000.00	\$ 135,000.00	\$ 3,712.50	\$ 138,712.50
		\$ 2,020,000	\$ 1,963,631	\$ 4,068,584

Forest Lake
Community Development District
Adopted Budget
Capital Reserve Fund

	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
Revenues					
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 91,645
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 91,645
Expenditures					
Chair Lift Replacement	\$ -	\$ -	\$ -	\$ -	\$ 10,500
Mailbox Coverings	\$ -	\$ -	\$ -	\$ -	\$ 65,000
Traffic Enhancements	\$ -	\$ -	\$ -	\$ -	\$ 16,000
Pool Furniture	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 101,500
Other Financing Sources/(Uses)					
Transfer In/(Out)	\$ 91,645	\$ -	\$ 91,645	\$ 91,645	\$ 93,219
Total Other Financing Sources/(Uses)	\$ 91,645	\$ -	\$ 91,645	\$ 91,645	\$ 93,219
Excess Revenues/(Expenditures)	\$ 91,645	\$ -	\$ 91,645	\$ 91,645	\$ 83,364